

Financial Disclosure Statement for Calendar Year _____ (For Board Members)

Board of Education Ethics Panel
MONTGOMERY COUNTY BOARD OF EDUCATION
Rockville, Maryland 20850
Telephone: 240-740-3030

MCPS Form 281-52
December 2018

I Would Like To Be Notified If Someone Looks At My Form

This Statement is a public record and shall be made available during normal office hours for examination and copying by the public, subject to reasonable fees and administrative procedures. Any persons examining or copying such statements shall be required to record their name, home address, and the name of the person whose Statement was examined or copied. The Board of Education Ethics Panel shall review this Statement for completeness of form and for determination of any existing or potential conflict of interest. This Statement will be retained for a period of four years and then destroyed.

Instructions:

1. Fill in the preliminary information requested in the box below. Be sure to correctly identify the reporting period.
2. Upon completion of your financial disclosure statement, sign and date the lower portion of this page.

Regular Reporting Period: January 1 through December 31, _____

or

Termination Report: January 1 through _____, _____

PLEASE PRINT OR TYPE

FIRST NAME	INITIAL	LAST NAME
POSITION		
CURRENT DEPARTMENT ADDRESS (WHERE YOU CAN BE SENT CORRESPONDENCE)		
CURRENT POSITION OR OFFICE HELD WITH THE BOARD, IF ANY (OR OFFICE FOR CANDIDACY)		
E-MAIL ADDRESS		

This Financial Disclosure Statement describes all interests and related transactions and matters required to be disclosed by Board Policy BBB, *Ethics*, with respect to the period indicated and pertaining to the person filing the Statement. The Statement consists of this cover sheet, the checklist, and Schedules A through I.

I hereby affirm under the penalties of perjury that the contents of this Financial Disclosure Statement, including the Schedules attached hereto, are complete, true and correct to the best of my knowledge, information and belief.

Signature of Person Filing: _____

Date: _____

Instructions:

Check the proper block for Questions A through I. Do not leave any questions unanswered. If you check "Yes" to any question, be sure to complete the corresponding Schedule.

Caution: *Please read all instructions on accompanying instruction sheet, including all definitions, before completing this form.*

- A. I held interests during reporting period in real property located in or outside Maryland. (If "Yes," complete Schedule A.)
- B. I held interests during reporting period in corporations, partnerships, and similar entities. (If "Yes," complete Schedule B.)
- C. I held interests in a non-corporate business entity which did business with the Board, other than a partnership. (If "Yes," complete Schedule C.)
- D. I received gifts during reporting period from persons doing business with the Board, regulated by the Board, or registered or required to register as lobbyists. (If "Yes," complete Schedule D.)
- E. I or a member of my immediate family was a partner or held an office, directorship, or salaried employment during reporting period in or with a business entity doing business with the Board. (If "Yes," complete Schedule E.)
- F. I or a member of my immediate family owed debts (excluding retail credit accounts) during reporting period to persons doing business with the Board. (If "Yes," complete Schedule F.)
- G. A member of my immediate family was employed by the Board during the reporting period. (If "Yes," complete Schedule G.)
- H. I or a member of my immediate family received a salary or was sole or partial owner of a business entity from which earned income was received during the reporting period. (If "Yes," complete Schedule H.)
- I. Is additional information set forth on Schedule I? (If "Yes," complete Schedule I.)

	YES	NO
A.		
B.		
C.		
D.		
E.		
F.		
G.		
H.		
I.		

Schedule A – Real Property Interests

Do you have any interest (**as an owner or a tenant**, including interests in time shares) in real property in Maryland or in any other state or country?

Yes

No (Go to Schedule B)

If Yes, (Answer each question below. A separate Schedule A will be required for each property you need to disclose.)

1. What is the address or legal description of the property? (Give Street Address, if you know it. If the property is your primary residence, you may enter the lot and block legal description instead, if you wish.)

Street Address _____

City/State/Zip _____

2. What kind of property is it?

Improved (indicate whether property is residential or commercial property): _____

Unimproved (vacant lot): _____

3. Is the interest held directly by you or is it attributable to you? (See the form instructions for schedule A for definition of "Attributable.")

Directly _____ Attributable _____

4. Are you the owner or tenant?

Owner _____ Tenant _____

5. Do you hold the interest solely or is it jointly held with another?

Solely _____ Jointly _____ Tenants by the Entirety _____

If held jointly, or by tenants by the entirety, the name(s) of the other joint owner(s): _____

6. Are there any legal conditions or encumbrances on the property? (Example: mortgages, liens, contracts, options, etc.)

Yes

No

If Yes, what is/are the name(s) of the lender(s), creditor(s), lien holder(s), etc?

7. What date was the property acquired? _____
8. How was the property acquired? (Example: purchase, gift, inheritance, etc.)

9. From whom was the property acquired? (Name of individual or entity from whom you purchased or inherited the property or who gifted the property to you.)

10. What consideration was given when the property was acquired? (Dollar amount paid or, if you received the property as a gift or inherited it, the fair market value at the time you acquired your interest in the property.)

11. Have you transferred any interest in this property during the reporting period?
___ Yes
___ No
- If Yes,**
- 11A. What percentage of interest did you transfer? _____%
- 11B. What consideration did you receive for the interest? _____
- 11C. To whom did you transfer the interest? _____

If you have any additional interests in real property in Maryland, any other state, or any other country, please use additional sheet(s), if necessary, and respond to each above question for each such entry.

Schedule B – Interests in Corporations and Partnerships

Did you have any interest in any corporations, partnerships, limited liability partnerships (LLP), or limited liability companies (LLC), during the reporting period whether or not the entity did business with the Board?

Yes

No (Go to Schedule C)

If Yes, (Answer each question below. A separate Schedule B will be required for each interest you need to disclose.)

1. What is the name of the entity? Include the complete name of the entity, do not identify solely by trading symbol. _____

2. Does the stock of the corporation trade on a stock exchange?

Yes

No

If No, the legal address of the entity's principal office.

3. Is the interest held directly by you or is it attributable to you?

Directly _____ Attributable _____

4. Do you hold the interest in your name alone, or is it held jointly?

In your name alone _____ Jointly _____

If jointly, the percentage of your interest. _____%

5. What is the nature of your interest and its dollar value or the number of shares? (Example: stock, notes, bonds, puts, calls, straddles, purchase options, etc.) If in a non-publicly traded entity or LLP or LLC, report the percentage of ownership.

Type _____

Dollar Value of Shares _____ or Number of Shares _____

Percentage of ownership _____%

6. Are there any legal conditions or encumbrances that apply to your interest in the entity? (Example: mortgages, liens, contracts, options, etc.)

No

Yes; **If Yes**, name of entity holding the encumbrance _____

7. Did you acquire an interest in the entity during the reporting period?

Yes

No

If Yes:

7A. In what month was the interest acquired? _____

7B. How was the interest in the entity acquired? (Example: purchase, gift, will, etc.)

7C. From whom did you acquire the interest in the entity? (If you purchased it from a brokerage, the name of the brokerage.) _____

7D. What consideration was given when the interest was acquired? (Dollar amount paid, or if you received the property as a gift or inherited it, the fair market value at the time you acquired your interest in the property.)

8. Have you transferred any interest in this entity during the reporting period?

Yes

No

If Yes,

8A. What portion of the interest was transferred? _____

8B. What consideration did you receive for the interest in the entity? (Dollar amount paid, or if you received the property as a gift or inherited it, the fair market value and terms at the time you transferred your interest in the property.)

8C. To whom did you transfer your interest in the entity? _____

If you have additional interests in corporations or partnerships, please use additional sheet(s) if necessary, and answer each of the above questions for each additional entry.

Schedule C – Interests in Non-Corporate Business Entities Doing Business with the Board

Do you have an interest in any non-corporate business entity (a sole proprietorship) that did business with the Board during the reporting period?

- Yes
 No (Go to Schedule D)

If Yes, (Answer each question below. A separate Schedule C will be required for each business entity to be disclosed.)

1. Name and Address of the principal office of the business entity.
Name _____
Address _____
City/State/Zip _____
2. Is the interest held directly by you or is it attributable to you? (See Paragraph E of Instructions for definition of "Attributable.")
Directly _____ Attributable _____
3. Do you hold the interest solely or is it jointly held with another?
Solely _____ Jointly _____
 - 3A. If jointly, the percentage of your joint interest _____%
 - 3B. Dollar value of your interest in the entity \$ _____; or
percentage of your interest in the entity _____%
4. Are there any legal conditions or encumbrances that apply to your interest in the entity? (Example: mortgages, liens, contracts, options, etc.)
 Yes; **If yes**, give name of creditor: _____
 No
5. Was any interest acquired during the reporting year?
 Yes
 No
If Yes,
 - 5A. What month was the interest acquired? _____
 - 5B. How was the interest in the entity acquired? (Example: purchase, gift, will, etc.)

 - 5C. From whom did you acquire the interest? _____

5D. What consideration was given when the interest was acquired? (Dollar amount paid, or if you received the property as a gift or inherited it, the fair market value at the time you acquired your interest in the property.)

6. Did you transfer any of your interest during the reporting period?

Yes

No

If Yes,

6A. What percentage of interest, if less than all, was transferred? _____%

6B. What consideration did you receive for the interest in the entity? (Dollar amount paid or if you received the property as a gift or inherited it, the fair market value and terms at the time you transferred your interest in the property.)

6C. To whom did you transfer your interest in the entity? _____

If you have additional interests in sole proprietorship(s) that did business with the Board during the reporting year, please use additional sheet(s) if necessary, and answer each of the above questions for each additional entry.

Schedule D – Gifts

During the reporting period, did you receive any gift(s), directly or indirectly, in excess of a value of \$20 or a series of gifts from the same donor with a cumulative value of \$100 or more from a person or entity who: 1) did business with the Board; 2) engaged in an activity that was regulated or controlled by the Board; or 3) was a regulated lobbyist? Gifts received from a member of the official's or employee's immediate family, another child, or a parent of the individual, do not need to be disclosed.

Yes

No (Go to Schedule E)

If Yes, (Answer each question below. A separate Schedule D will be required for each gift.)

1. Who gave you the gift?

2. What was the nature of the gift? (Example: book, restaurant meal, theater tickets, book, etc.)

3. What was the value of the gift?

4. If the gift was given to someone else at your direction, list the identity of the recipient of the gift.

Please use additional sheet(s), if necessary, for any additional entries.

Schedule E – Officers, Directorships, Salaried Employment and Similar Interests

During the reporting period, did you or any member of your immediate family (spouse or dependent child) have any salaried employment or hold any office or directorship with an entity that did business with the Board?

Yes

No (Go to Schedule F)

If Yes; (Answer each question below. A separate Schedule E will be required for each disclosure.)

1. What is the name and address of the business entity?

Name _____

Address _____

City/State/Zip _____

2. Who was the individual who held the position or interest listed above? (Example: yourself, spouse, dependent child.)

Self _____ Spouse _____ Dependent child _____

2A. Name of spouse or dependent child _____

3. What is the title of the office you, your spouse, or dependent child held? (Example: limited partner, director, treasurer, chair of the board of trustees, etc.) _____

4. What year did the position begin? _____

5. With what office/division/department/unit did the business entity do business?

6. What was the nature of the business? (Example: regulated by the Board, registered under the lobbying law, or involved with sales and contracts with the Board.)

If necessary, please use additional sheet(s) for any additional entries.

Schedule F – Debts You Owe

During the reporting period, did you owe a debt (excluding a retail credit account) to a financial entity that did business with the Board? **[NOTE: If, on Schedule A, B, or C you listed a financial entity that did business with the Board as the holder of your mortgage or other encumbrance, you must complete Schedule F with regard to that indebtedness.]**

Yes

No (Go to Schedule G)

If Yes, (Answer each question below. A separate Schedule F will be required for each debt to be disclosed.)

1. To whom did you owe the debt? (Do not include consumer credit debts.)

2. When was the debt incurred? _____

3. What are the interest rate and terms of payment of the debt?

Interest Rate _____

Terms (monthly, bimonthly, annually, etc) _____

4. What was the amount of the debt as of the end of the reporting period? If debt existed during the reporting period but was paid in full at the end of the period, put \$0. \$ _____

5. Did the principal of the debt increase _____ or decrease _____ during the reporting period, and by how much? \$ _____

6. Was any security given for the debt?

Yes

No

If Yes, Please state what type of security was given (home, car, boat, etc).

7. If this is a transaction in which you were involved, but which resulted in a debt being owed by your spouse or dependent child, identify your spouse or child and describe the transaction.

If necessary, please use additional sheet(s) for any additional entries.

Schedule G – Family Members Employed by the Board of Education

During the reporting period, were any members of your immediate family (spouse or dependent children) employed by the Board in any capacity?

Yes

No (Go to Schedule H)

If Yes, (Answer each question below. A separate Schedule G will be required for each member of the immediate family who is employed by the Board.)

1. What is the relation and name of the immediate family member employed by the Board?

2. What is the name of the office/division/department/unit that employed the member of your immediate family? _____

3. What was the title of your immediate family member's position during the reporting period?

If necessary, please use additional sheet(s) for any additional entries.

Schedule H – Employment/Business Ownership

During the reporting period, did you or any member of your immediate family, receive any earned income from an entity other than the Board of Education? Please note that your dependent child's employment or business ownership does not need to be disclosed unless the place of employment or the business entity is subject to regulation or the authority of the Board of Education or has contracts with the Board.

Yes

No (Go to Schedule I)

If Yes, (Answer each question below. A separate Schedule H will be required for each member of the immediate family who had employment or ownership of a business entity.)

1. If, during the reporting period, you or a member of your immediate family had employment from which you or they earned income, list the relation, name, and address of the employment.

Name _____

Relationship _____

Name of Employer _____

Address _____

City/State/Zip _____

2. If, during the reporting period, you or a member of your immediate family wholly or partially owned any business entity from which income was earned, list the relation, name and address of the business entity.

Name _____

Relationship _____

Name of Business Entity _____

Address _____

City/State/Zip _____

If necessary, please use additional sheet(s) for any additional entries.

