



Request for Estimate of Retirement Benefits

Employee and Retiree Service Center
MONTGOMERY COUNTY PUBLIC SCHOOLS

INSTRUCTIONS: Complete this form and return to the Employee and Retiree Service Center. Employees must be eligible for retirement as of the projected date of retirement stated below.

NAME (PLEASE PRINT)			EMPLOYEE ID NUMBER	SOCIAL SECURITY NUMBER
_____	_____	_____	0000 _____	Last 4 digits _____
<i>First</i>	<i>MI</i>	<i>Last</i>		
PROJECTED DATE OF RETIREMENT			TELEPHONE	
Date ____/____/____			Home ____-____-____ Work ____-____-____	
	<i>Mo.</i>	<i>Day</i>	<i>Yr.</i>	

PAYMENT OPTIONS—The Employee and Retiree Service Center will provide an estimate of your monthly benefit amount for each payment option. Additional information about each of the payment options is shown on the reverse side of this form.

Maximum	Highest Benefit	Least Survivor Protection
Option A	↓	↓
Option B	↓	↓
Option C	↓	↓
Option D	Lowest Benefit	Most Survivor Protection

PAYMENT OPTIONS FOR RETIREMENT BENEFITS EXAMPLE

PAYMENT OPTION	Retiree Benefit for Life	Beneficiary Benefit After Retiree's Death
Maximum	\$1,500 per month	NONE
Option A	\$1,497 per month	Remaining balance, if any, based upon date of retiree death
Option B	\$1,436 per month	Remaining balance, if any, based upon date of retiree death
Option C	\$1,368 per month	\$684 per month for surviving beneficiary's lifetime
Option D	\$1,258 per month	\$1,258 per month for surviving beneficiary's lifetime

BENEFICIARY INFORMATION—The beneficiary information below is required in order to estimate the monthly benefit amount for Options C and D only. In order to provide you with an estimate for Options C and D, please complete the beneficiary information. If Options C and D are not applicable based upon your personal situation, leave the beneficiary section blank.

BENEFICIARY NAME (PLEASE PRINT)	BENEFICIARY DATE OF BIRTH
_____	____/____/____
<i>First</i>	
<i>MI</i>	
<i>Last</i>	

_____	____/____/____
<i>Employee Signature</i>	<i>Date</i>

PAYMENT OPTIONS FOR RETIREMENT BENEFITS

MAXIMUM

The maximum option provides the highest monthly benefit for your lifetime. All retirement benefits cease at your death.

OPTION A

Option A provides a smaller monthly benefit than the maximum option. At the time of your death, any remaining balance of your contributions, plus interest at retirement is paid in lump sum to your named beneficiary(ies). This option assures, at minimum, the return of your employee contributions plus interest. Additional information about the remaining balance will be provided with your retirement estimate. If this option is selected, you may name one or more beneficiaries when submitting your final retirement application. Your beneficiary(ies) may be changed at any time.

OPTION B

Option B provides a smaller monthly benefit than Option A. At the time of your death, any remaining balance of the present value of your benefit is paid in lump sum to your named beneficiary(ies). The present value of your benefit is the annual benefit amount at retirement, multiplied by an actuarial factor, based upon your age. This amount is reduced by the payments received prior to your death to determine the remaining balance. This option assures, at minimum, the return of both the employee and employer contributions plus interest. Additional information about the remaining balance will be provided with your estimate. If Option B is selected, you may name one or more beneficiaries when submitting your final retirement application. Your beneficiary(ies) may be changed at any time.

OPTION C

Option C provides a smaller monthly benefit than Option B. The initial benefit is based upon your age and the age of your beneficiary at your retirement. Your designated beneficiary cannot be changed after retirement. At the time of your death, 50% of your retirement benefit will continue to be paid to your named beneficiary each month for their lifetime. If the beneficiary pre-deceases you, all benefits cease at your death.

OPTION D

Option D provides a smaller monthly benefit than Option C. The initial benefit is based upon your age and the age of your beneficiary at your retirement. Your designated beneficiary cannot be changed after retirement. At the time of your death, 100% of your retirement benefit will continue to be paid to your named beneficiary each month for their lifetime. If the beneficiary pre-deceases you, all benefits cease at your death.