

**WORK PLAN FOR THE MONTGOMERY COUNTY PUBLIC SCHOOLS
ACTUARIAL VALUATIONS AS OF JULY 1, 2022**

TASK DESCRIPTION		RESPONSIBILITY		
		GRS	MCPS	DUE DATE
PROJECT PLANNING	1 Project Planning			
	a.) Send data request	X		06/17/2022
DATA AND BENEFIT PROVISIONS	2 Benefit provisions			
	a.) Confirm any changes in plan provisions	X	X	07/11/2022
	3 Claims and Enrollment Data (from AON Hewitt)			
	a.) Prepare and send claims data		X	07/22/2022
	4 Financial Data			
	a.) Submit assets		X	08/15/2022
ASSUMPTIONS AND METHODS	5 Actuarial Assumptions and Methods			
	a.) Confirm actuarial assumptions and methods to use in GASB actuarial valuations	X	X	07/25/2022
	b.) Confirm actuarial assumptions and methods to use in funding actuarial valuations	X	X	07/25/2022
	a.) Prepare and send census data b.) Send data questions c.) Provide data responses		X	08/15/2022
		X	08/24/2022	
			X	08/31/2022
GASB 67/68 AND 74/75 REPORTS	6 GASB reports			
	a.) Send draft GASB 67/68 report (FY 2021/2022)	X		08/22/2022
	b.) Send draft GASB 74/75 report (FY 2021/2022)	X		08/31/2022
FUNDING ACTUARIAL VALUATION REPORTS	7 Funding actuarial valuation reports and results			
	a.) Send draft pension funding report	X		10/21/2022
	b.) Send draft OPEB funding report	X		10/28/2022
	c.) Send 6-year projection of pension contributions	X		10/28/2022
	d.) Send powerpoint presentation with valuation results	X		11/04/2022
REPORT AND BRIEFINGS	8 Meeting Schedule			
	a.) Meeting to present valuation results	X	X	TBD