



Montgomery County Government Post-Employment Medical Benefits

GASB 75 Actuarial Information for the Year
Ending June 30, 2021

Bolton

Submitted by:

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Employee Benefits, Actuarial & Investment Consulting

March 15, 2021

Kay Russell Deerin
Group Insurance Fund Manager
Office of Human Resources
101 Monroe Street, 12th Floor, Room 1209
Rockville, MD 20850

Dear Kay:

The following report contains the GASB 75 actuarial information for the post-employment medical benefit (OPEB) Plan. GASB 75 is for employer accounting and will be disclosed in the FYE 2021 CAFR notes to the financial statements. The GASB 75 information has been provided as of the June 30, 2020 measurement date for FYE 2021.

Historically Montgomery County has been presenting their disclosures including separate amortization schedules created to illustrate:

- The difference for each Agency's actual contribution versus their proportionate share of the total County contribution.
- The change in each Agency's proportionate share of the net OPEB liability.
- The change in each Agency's proportionate share of the total deferrals

Bolton has continued this reporting and has also included the "Schedule of OPEB amounts by Employer", an additional disclosure that Montgomery County has previously included in their reporting. Bolton has followed the reporting methodology historically used by the County, which is to report each proportionate share base separately and to net each deferral separately.

Methodology, Reliance and Certification

This report is prepared for the Montgomery County Government (the Government). The report contains the actuarial information to be included with the Government's financial statements (the Government's fiscal year end date) as required by GASB 75. This information has been prepared for use in the financial statements of the Government. This information is not intended for, nor should it be used for, any additional purposes.

The Plan is a cost sharing plan with each participating agency being a separate employer. Under GASB 75 cost sharing plans allocate the total Plan OPEB liability between employers. We have included exhibits that show the allocation by employer (agency) for FYE 2021. This allocation is based on the ADC of each employer. Contributions by Agency were provided by the County. For purposes of this report, the District Court's contribution was included with the Montgomery County Government Agency.

The measurement date is June 30, 2020 for the FYE 2021 GASB 75 disclosure. The December 2019 Federal appropriations bill eliminated the excise tax on high-cost plans that was part of the Affordable Care Act (this excise tax is commonly referred to as the "Cadillac Tax"). It is our understanding from the Standard that the disclosure should be "in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date". Accordingly, we have adjusted the results to show the impact of the elimination of the excise tax which was signed into law before the measurement date.



Methodology, Reliance and Certification

The total OPEB liability is based on July 1, 2019 valuation data rolled forward to June 30, 2020. The methods, assumptions, participant data, and plan provisions are detailed in the FYE 2020 and FYE 2021 Actuarial Valuation report dated October 11, 2019 except as noted below.

- The discount rate used to determine the liabilities under GASB 75 was lowered to 5.68% because, under the GASB 75 methodology, it was determined that the fund will remain solvent until 2063. Benefit payments for the Plan were discounted based on an index rate for 20-year tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (2.45%) for years when the projected benefit payouts are expected to be unfunded and 7.50% for years when the projected benefit payouts are expected to be funded. Please refer to Appendix B for the derivation of the discount rate.
- The trend rates were adjusted to remove the Cadillac tax that was repealed in December 2019.
- The calculations are based on the Entry Age Normal actuarial cost method as required by GASB 75.
- The subsidy percentage for 527 retirees that had been unintentionally misreported on the valuation data file was amended to include the correct retiree contribution percentage.

Because the net impact of COVID-19 on health costs and changes in turnover and retirement behavior is not possible to estimate at this time, we have made no adjustments to any of the assumptions selected before the COVID-19 pandemic.

The included calculations assume that the members and the Government will continue to make all required actuarially determined contributions. Based on that assumption, the plan's fiduciary net position is expected to be available to make all future benefit payments until 2063.

The long-term nominal expected rate of return on OPEB plan investments was determined using a building-block method where return expectations are established for each asset class. The building-block approach uses the current underlying fundamentals, not historical returns. For example, spread and the risk-free rate are used for fixed income; and dividends, earnings growth and valuation are used for equity. These return expectations are weighted based on asset/target amounts. The investment returns by investment class and the plan's asset investment policy were provided by the Government.

Future medical care cost increase rates are unpredictable and could be volatile. They will depend upon the economy, future health care delivery systems and emerging technologies. The trend rate selected is based on an economic model developed by a health care economist for the Society of Actuaries. Future medical trend increases could vary significantly from the model. Model inputs will be updated periodically based on the best estimate of the economy at that time. The sensitivity of results to a 1% increase or decrease in assumed trend is shown in this report.

This is a deterministic valuation in that it is based on a single set of assumptions. This set of assumptions is one possible basis for our calculations. Other assumptions may be equally valid. The future is uncertain, and the plan's actual experience will differ from the assumptions; the differences may be significant or material because the results are very sensitive to the assumptions made and, in some cases, to the interaction between the assumptions. We may consider that some factors are not material to the valuation of the plan and may not provide a specific assumption for those factors. We may have used other assumptions in the past. We will likely consider changes in assumptions at a future date.



Methodology, Reliance and Certification

The Government is responsible for selecting the plan's funding policy and assumptions. The policies, methods and assumptions used in this valuation are those that have been so prescribed and are described in the FYE 2020 and FYE 2021 Actuarial Valuation report dated October 11, 2019. The Government is solely responsible for communicating to Bolton Partners, Inc. any changes required thereto.

This report is based on plan provisions, census data, and claims data submitted by the Government and their providers. We have relied on this information for purposes of preparing this report but have not performed an audit. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information. The plan sponsor is solely responsible for the validity and completeness of this information.

The Government is solely responsible for selecting the plan's investment policies, asset allocations and individual investments. Bolton, Inc.'s actuaries have not provided any investment advice to the Government.

The information in this report was prepared for the internal use of the Government, the plan and their auditors in connection with our actuarial valuations of the OPEB plan as required by GASB 75.

This report may not be used for any other purpose; Bolton Partners, Inc. is not responsible for the consequences of any unauthorized use or the reliance on this information by any other party.

We make every effort to ensure that our calculations are accurately performed. These calculations are complex. Despite our best efforts, we may make a mistake. We reserve the right to correct any potential errors by amending the results of this report or by including the corrections in a future valuation report.

This report provides certain financial calculations for use by the auditor. These values have been computed in accordance with our understanding of generally accepted actuarial principles and practices and fairly reflect the actuarial position of the plan. The various actuarial assumptions and methods which have been used are, in our opinion, appropriate for the purposes of this report.

The report is conditioned on the assumption of an ongoing plan and is not meant to present the actuarial position of the plan in the case of plan termination. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status), and changes in plan provisions or applicable law.

The valuation was completed using both proprietary and third-party models (including software and tools). We have tested these models to ensure they are used for their intended purposes, within their known limitations, and without any known material inconsistencies unless otherwise stated.



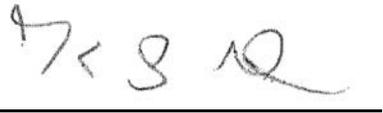
Ms. Kay Russell Deerin
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Methodology, Reliance and Certification

Bolton Partners is completely independent of Montgomery County Government, its programs, activities, its officers, and key personnel. Bolton Partners, and anyone closely associated with us, does not have any relationship which would impair or appear to impair our objectivity on this assignment.

The undersigned credentialed actuary meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. The FYE 2020 and FYE 2021 Actuarial Valuation report dated October 11, 2019 contains information that is integral to the results contained herein and a copy may be provided upon request.

Respectfully submitted,



Kevin Binder, FSA, EA



Kari Szabo, CEBS



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Appendix I. GASB 75 Disclosure



Change in Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance as of June 30, 2019 for FYE 2020	\$1,407,188,030	\$553,755,856	\$853,432,174
Changes for the Year			
Service Cost	50,603,665		50,603,665
Interest	84,115,630		84,115,630
Changes of Benefit Terms	0		0
Experience Losses/(Gains)	76,398,324		76,398,324
Trust Contribution - Employer		88,939,381	(88,939,381)
Net Investment Income		33,971,605	(33,971,605)
Changes in Assumptions	69,533,390		69,533,390
Benefit Payments (net of retiree contributions)	(55,773,063)	(55,773,063)	0
Administrative Expense		(341,413)	341,413
Net Changes	224,877,946	66,796,510	158,081,436
Balance as of June 30, 2020 for FYE 2021	\$1,632,065,976	\$620,552,366	\$1,011,513,610
Funded status		38.02%	

Appendix I. GASB 75 Disclosure



OPEB Expense - Required by GASB 75

1. Service Cost	\$ 50,603,665
2. Interest	84,115,630
3. Projected Earnings on OPEB Trust	(42,762,623)
4. OPEB Administrative Expense	341,413
5. Changes in Benefit Terms	0
6. Differences Between Expected and Actual Earnings	
In Current Fiscal Year Recognized in Current Year	1,758,204
From Past Years Recognized in Current Year	(4,842,682)
Total	(3,084,478)
7. Differences Between Expected and Actual Experience	
In Current Fiscal Year Recognized in Current Year	11,523,126
From Past Years Recognized in Current Year	(56,108,589)
Total	(44,585,463)
8. Changes in Assumptions	
In Current Fiscal Year Recognized in Current Year	10,487,691
From Past Years Recognized in Current Year	(101,247,527)
Total	(90,759,836)
9. Total OPEB Expense	\$ (46,131,692)

Appendix I. GASB 75 Disclosure



Sensitivity of Total and Net OPEB Liability - Required by GASB 75

The following table presents Montgomery County Government's Total and Net OPEB liability. We also present the Total and Net OPEB liability if it is calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher.

Discount Rate	1% Decrease 4.68%	Discount Rate 5.68%	1% Increase 6.68%
Total OPEB Liability	\$1,867,806,086	\$1,632,065,976	\$1,439,978,593
Net OPEB Liability/(Asset)	\$1,247,253,720	\$1,011,513,610	\$819,426,227

The following table presents Montgomery County Government's Total and Net OPEB liability. We also present the Total and Net OPEB liability if it is calculated using a health care cost trend rate that is 1 percentage point lower or 1 percentage point higher.

Ultimate Trend	1% Decrease 2.68%	Medical Trend 3.68%	1% Increase 4.68%
Total OPEB Liability	\$1,418,809,342	\$1,632,065,976	\$1,900,365,464
Net OPEB Liability/(Asset)	\$798,256,976	\$1,011,513,610	\$1,279,813,098

Appendix I. GASB 75 Disclosure



Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Montgomery County Government recognized an OPEB expense of (\$46,131,692). At June 30, 2021, Montgomery County Government reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 64,875,198	\$ 256,732,940
Changes of assumptions	59,045,699	412,835,133
Net difference between projected and actual earnings on OPEB plan investments	-	23,522
Employer contribution subsequent to measurement date	-	
Total	\$ 123,920,897	\$ 669,591,595

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year Ended June 30	Measurement Date	Earnings (Inflow)/Outflow
2022	6/30/2021	\$ (138,429,775)
2023	6/30/2022	(135,360,555)
2024	6/30/2023	(134,027,291)
2025	6/30/2024	(119,840,492)
2026	6/30/2025	(31,879,397)
Thereafter	6/30/2026 and after	13,866,812

Appendix I. GASB 75 Disclosure



Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(15,346,103)	5	\$ -	\$ (3,069,221)	(3,069,221)	(3,069,221)	(3,069,221)	(3,069,219)	-	-	-
2019	(6,666,319)	5	-	-	\$ (1,333,264)	(1,333,264)	(1,333,264)	(1,333,264)	(1,333,263)	-	-
2020	(2,200,984)	5	-	-	-	\$ (440,197)	(440,197)	(440,197)	(440,197)	(440,196)	-
2021	8,791,018	5	-	-	-	-	\$ 1,758,204	1,758,204	1,758,204	1,758,204	1,758,202
Net increase (decrease) in OPEB expense			\$ -	\$ (3,069,221)	\$ (4,402,485)	\$ (4,842,682)	\$ (3,084,478)	\$ (3,084,476)	\$ (15,256)	\$ 1,318,008	\$ 1,758,202

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	15,346,103	12,276,884	-	3,069,219
2019	-	6,666,319	3,999,792	-	2,666,527
2020	-	2,200,984	880,394	-	1,320,590
2021	8,791,018	-	1,758,204	7,032,814	-
				\$ 7,032,814	\$ 7,056,336

Appendix I. GASB 75 Disclosure



Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
Prior			\$ -												
2016	-	1		\$ -											
2017	-	1			\$ -										
2018	(22,113,781)	7.63				\$ (2,898,267)	(2,898,267)	(2,898,267)	(2,898,267)	(2,898,267)	(2,898,267)	(2,898,267)	(1,825,912)		
2019	(1,877,264)	7.06					\$ (265,901)	(265,901)	(265,901)	(265,901)	(265,901)	(265,901)	(265,901)	(15,957)	
2020	(351,021,508)	6.63						\$ (52,944,421)	(52,944,421)	(52,944,421)	(52,944,421)	(52,944,421)	(52,944,421)	(33,354,982)	
2021	76,398,324	6.63							\$ 11,523,126	11,523,126	11,523,126	11,523,126	11,523,126	11,523,126	7,259,568
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (2,898,267)	\$ (3,164,168)	\$ (56,108,589)	\$ (44,585,463)	\$ (44,585,463)	\$ (44,585,463)	\$ (44,585,463)	\$ (43,513,108)	\$ (21,847,813)	\$ 7,259,568

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	22,113,781	11,593,068	-	10,520,713
2019	-	1,877,264	797,703	-	1,079,561
2020	-	351,021,508	105,888,842	-	245,132,666
2021	76,398,324	-	11,523,126	64,875,198	-
				\$ 64,875,198	\$ 256,732,940

Appendix I. GASB 75 Disclosure



Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
Prior	\$ -		\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	1		\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	1			\$ -	-	-	-	-	-	-	-	-	-	-
2018	(261,363,550)	7.63				\$ (34,254,725)	(34,254,725)	(34,254,725)	(34,254,725)	(34,254,725)	(34,254,725)	(34,254,725)	(21,580,475)	-	-
2019	(268,604,422)	7.06					\$ (38,045,952)	(38,045,952)	(38,045,952)	(38,045,952)	(38,045,952)	(38,045,952)	(38,045,952)	(2,282,758)	-
2020	(191,917,617)	6.63						\$ (28,946,850)	(28,946,850)	(28,946,850)	(28,946,850)	(28,946,850)	(28,946,850)	(18,236,517)	-
2021	69,533,390	6.63							\$ 10,487,691	10,487,691	10,487,691	10,487,691	10,487,691	10,487,691	6,607,244
Net increase (decrease) in OPEB expense	\$ -		\$ -	\$ -	\$ -	\$ (34,254,725)	\$ (72,300,677)	\$ (101,247,527)	\$ (90,759,836)	\$ (90,759,836)	\$ (90,759,836)	\$ (90,759,836)	\$ (78,085,586)	\$ (10,031,584)	\$ 6,607,244

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	261,363,550	137,018,900	-	124,344,650
2019	-	268,604,422	114,137,856	-	154,466,566
2020	-	191,917,617	57,893,700	-	134,023,917
2021	69,533,390	-	10,487,691	59,045,699	-
				\$ 59,045,699	\$ 412,835,133

Appendix I. GASB 75 Disclosure



Schedule of Changes in the Total Liability and Related Ratios - Required by GASB 75

Changes in Employer's Net OPEB Liability and Related Ratios
Last 10 Fiscal Years

Disclosure for fiscal year ending: Measurement Date:	2021 6/30/2020	2020 6/30/2019	2019 6/30/2018	2018 6/30/2017	2017 6/30/2016	2016 6/30/2015	2015 6/30/2014	2014 6/30/2013	2013 6/30/2012	2012 6/30/2011
Total OPEB liability										
Service Cost	\$ 50,603,665	\$ 70,518,206	\$ 65,155,686	\$ 73,126,875						Information for FYE 2017 and earlier is not available
Interest Cost	84,115,630	111,580,719	117,685,710	116,270,504						
Changes in Benefit Terms	-	-	-	-						
Differences Between Expected and Actual Experience	76,398,324	(351,021,508)	(1,877,264)	(22,113,781)						
Changes of Assumptions	69,533,390	(191,917,617)	(268,604,422)	(261,363,550)						
Benefit Payments	(55,773,063)	(55,114,260)	(50,319,668)	(56,938,631)						
Net Change in Total OPEB Liability	224,877,946	(415,954,460)	(137,959,958)	(151,018,583)						
Total OPEB liability - Beginning of Year	1,407,188,030	1,823,142,490	1,961,102,448	2,112,121,031						
Total OPEB Liability - End of Year	<u>1,632,065,976</u>	<u>1,407,188,030</u>	<u>1,823,142,490</u>	<u>1,961,102,448</u>						

Plan Fiduciary Net Position
Last 10 Fiscal Years

Disclosure for fiscal year ending: Measurement Date:	2021 6/30/2020	2020 6/30/2019	2019 6/30/2018	2018 6/30/2017	2017 6/30/2016	2016 6/30/2015	2015 6/30/2014	2014 6/30/2013	2013 6/30/2012	2012 6/30/2011
Contributions - Employer	\$ 88,939,381	\$ 77,208,188	\$ 63,725,810	\$ 122,466,187						Information for FYE 2017 and earlier is not available
Net Investment Income	33,971,605	39,922,676	40,066,004	42,759,085						
Benefit Payments (net of retiree contributions)	(55,773,063)	(55,114,260)	(50,319,668)	(56,938,631)						
Administrative Expense	(341,413)	(339,355)	(276,553)	(4,292,538)						
Net Change in Fiduciary Net Position	66,796,510	61,677,249	53,195,593	103,994,103						
Fiduciary Net Position - Beginning of Year	553,755,856	492,078,607	438,883,014	334,888,911						
Fiduciary Net Position - End of Year	<u>620,552,366</u>	<u>553,755,856</u>	<u>492,078,607</u>	<u>438,883,014</u>						
Net OPEB Liability	1,011,513,610	853,432,174	1,331,063,883	1,522,219,434						
Fiduciary Net Position as a % of Total OPEB Liability	<u>38.02%</u>	<u>39.35%</u>	<u>26.99%</u>	<u>22.38%</u>						
Covered-Employee Payroll ¹	\$ 803,597,000	\$ 785,379,904	\$ 766,111,522	\$ 750,986,381						
Net OPEB Liability as a % of Payroll ¹	<u>125.87%</u>	<u>108.66%</u>	<u>173.74%</u>	<u>202.70%</u>						
Expected Average Remaining Service Years of All Participants	6.63	6.63	7.06	7.63						

Notes to Schedule:

Benefit changes: None.

Changes of assumptions:

The discount rate was changed as follows:

The discount rate changes year-to-year: 5.68% 6.10% 6.26% 5.88%

The December 2019 Federal appropriations bill eliminated the excise tax on high-cost plans that was part of the Affordable Care Act (this excise tax is commonly referred to as the "Cadillac Tax"). Accordingly, we have removed the Cadillac Tax from the trend assumption.

The subsidy percentage for 527 retirees that had been unintentionally misreported on the valuation data file used to calculate the liabilities for the FYE 2019 GASB 74 and FYE 2020 GASB 75 disclosures was amended in the FYE 2020 GASB 74 disclosure and FYE 2021 GASB 75 Disclosure.

^{1/} for years prior to FYE 2020, Based on the salary information provided from Montgomery County and the prior actuarial disclosure report. For FYE 2020, the payroll is based on projected payroll.

Appendix I. GASB 75 Disclosure



Schedule of Changes in the Actuarially Determined Contribution and Related Ratios - Required by GASB 75

Schedule of Employer Contributions
Last 10 Fiscal Years

ADC for fiscal year ending: Measurement Date:	2020 6/30/2019	2019 6/30/2018	2018 6/30/2017	2017 6/30/2016	2016 6/30/2015	2015 6/30/2014	2014 6/30/2013	2013 6/30/2012	2012 6/30/2011	2011 6/30/2010
Actuarially determined contribution	\$ 72,150,000	\$ 116,737,000	\$ 117,474,000	\$ 112,702,000						Information for FYE 2016 and earlier is not available
Contributions in relation to the actuarially determined contribution	88,939,381	77,208,188	63,725,810	122,466,187						
Contribution deficiency (excess)	\$ (16,789,381)	\$ 39,528,812	\$ 53,748,190	\$ (9,764,187)						
Covered-employee payroll ¹	\$ 803,597,000	\$ 785,379,904	\$ 766,111,522	\$ 750,986,381						
Contributions as a percentage of covered employee payroll ¹	11.07%	9.83%	8.32%	16.31%						

^{1/} for years prior to FYE 2020, Based on the salary information provided from Montgomery County and the prior actuarial disclosure report. For FYE 2020, the payroll is based on projected payroll.

Notes to Schedule

Benefit changes	None.												
Valuation date	7/1/2019												
Changes of assumptions	The trend table was updated to the SOA long-term trend model as described below The salary scale and inflation assumptions were updated to reflect the proposed changes summarized in the 2019 Montgomery County Employees' Retirement System experience study The Retirement, Termination, Disability, and Mortality assumptions were updated to reflect the proposed changes summarized in the 2019 Montgomery County Employees' Retirement System experience study												
Methods and assumptions used to determine contribution rates:													
Valuation Date	7/1/2019												
Actuarial cost method	Projected Unit Credit												
Amortization method	Level percent of payroll												
Remaining amortization period	30 years open												
Asset valuation method	Market value of assets												
Investment rate of return	7.50%												
Payroll growth rate	Vary based on participant group and service. Increases start between 7.25% and 11.25% at hire and decrease to 3.50% after 20 years of service.												
Inflation	3.00%												
Mortality	For healthy retirees and beneficiaries - PUB-2010 Healthy Mortality, Headcount weighted Sex Distinct, Fully Generational projected from 2010 using scale MP-2018. Public safety employees are assumed to use the public safety version of the mortality table and the rest of the employees are assumed to use the general employees version of the mortality table. For disabled retirees - PUB-2010 Disabled Mortality, Headcount weighted Sex Distinct, Fully Generational projected from 2010 using scale MP-2018. Public safety employees are assumed to use the public safety version of the mortality table and the rest of the employees are assumed to use the general employees version of the mortality table.												
Healthcare cost trend rate	The medical trend assumption was developed using the Society of Actuaries (SOA) Long-Run Medical Cost Trend Model, version 2019_b. The SOA model is flexible and allows for adjustments that ultimately control how quickly the current trend converges to the percentage increase in the GDP. Montgomery County has selected the following assumptions were used as input variables into the SOA model:												
	<table border="1"> <tr> <td>Rate of Inflation</td> <td>2.40%</td> </tr> <tr> <td>Rate of Growth in Real Income / GDP per capita</td> <td>1.25%</td> </tr> <tr> <td>Excess Medical Growth</td> <td>1.20%</td> </tr> <tr> <td>Expected Health Share of GDP in 2028</td> <td>20.50%</td> </tr> <tr> <td>Health Share of GDP Resistance Point</td> <td>15.00%</td> </tr> <tr> <td>Year for Limiting Cost Growth to GDP Growth</td> <td>2040</td> </tr> </table>	Rate of Inflation	2.40%	Rate of Growth in Real Income / GDP per capita	1.25%	Excess Medical Growth	1.20%	Expected Health Share of GDP in 2028	20.50%	Health Share of GDP Resistance Point	15.00%	Year for Limiting Cost Growth to GDP Growth	2040
Rate of Inflation	2.40%												
Rate of Growth in Real Income / GDP per capita	1.25%												
Excess Medical Growth	1.20%												
Expected Health Share of GDP in 2028	20.50%												
Health Share of GDP Resistance Point	15.00%												
Year for Limiting Cost Growth to GDP Growth	2040												
	The initial trend rate is 5.40% in 2020 and decreases until reaching the ultimate rate of 3.68% in 2040. The dental trend is set to 4.50% per year.												

The actuarially determined contribution and contributions in relation to the actuarially determined contribution are provided as of the measurement date. For example, the FYE 2020 disclosure (using a measurement date of 06/30/2020) is reporting the ADC and contributions made during the period 7/1/2019 - 06/30/2020.

Actuarial Assumptions as required by GASB 75

The Total and Net OPEB liability as of June 30, 2020, was determined by an actuarial valuation as of July 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise noted below.

Actuarial cost method	Entry Age Normal
Discount Rate	5.68%
20 Yr. Municipal Bond Rate	2.45%
Municipal Bond Rate Basis	20-year tax exempt general obligation municipal bond with an average rating of AA/Aa
Expected Return on Assets	7.50%
Salary Increases	Vary based on participant group and service. Increases start between 4.25% and 8.25% at hire and decrease to 0.50% after 30 years of service. Increases are net of inflation.
General Inflation	3.00%
Mortality:	
Healthy	Group A, H, J, GRIP – Pub-2010 Healthy Mortality, Headcount weighted, General Employees, Sex Distinct, Fully Generational projected from 2010 using scale MP-2018 Group E, F, G – Pub-2010 Healthy Mortality, Headcount weighted, Public Safety Employees, Sex Distinct, Fully Generational projected from 2010 using scale MP-2018
Disabled	Group A, H, J, GRIP – Pub-2010 Disabled Mortality, Headcount weighted, General Employees, Sex Distinct, Fully Generational projected from 2010 using scale MP-2018 Group E, F, G – Pub-2010 Disabled Mortality, Headcount weighted, Public Safety Employees, Sex Distinct, Fully Generational projected from 2010 using scale MP-2018
Health care cost trend rates:	The medical trend assumption was developed using the Society of Actuaries (SOA) Long-Run Medical Cost Trend Model, version 2019_b. The initial rate is 5.40% and the ultimate rate is 3.68%.



Appendix II. Schedule of Employer Allocations

Schedule of Employer Allocations for the Fiscal Year Ending June 30, 2020 using the Measurement Date June 30, 2019

EMPLOYER NAME	Actuarially Determined Contribution (ADC) FYE 06/30*	Employer Allocation Percentage
Montgomery County Government ^(a)	\$ 70,154	97.2337%
State Department of Assessment and Taxation	104	0.1441%
SkyPoint Federal Credit Union	112	0.1552%
Housing Opportunities Commission of Montgomery County	1,419	1.9667%
Montgomery County Revenue Authority	248	0.3437%
Strathmore Hall Foundation, Inc.	73	0.1012%
Village of Friendship Heights	27	0.0374%
Washington Suburban Transit Commission	13	0.0180%
Total for All Entities	\$ 72,150	100.0000%

*Figures shown in thousands

^(a)Include Circuit Court and District Court

Appendix III. Schedule of OPEB Amounts by Employer

Schedule of OPEB Amounts by Employer for the Fiscal Year Ending June 30, 2021 using the Measurement Date June 30, 2020

EMPLOYER NAME	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Net OPEB Liability for the fiscal year ending June 30, 2020, using a measurement date of June 30, 2019	Net OPEB Liability for the fiscal year ending June 30, 2021, using a measurement date of June 30, 2020	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Employer Contributions and Proportionate Share of NOL and Deferrals	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Net Difference Between Employer Contributions and Proportionate Share of NOL and Deferrals	Total Deferred Inflows of Resources	Proportionate share of OPEB Expense	Net Amortization of Deferred Amounts from Differences Between Employer Contributions and Proportions	Total Employer OPEB Expense
Montgomery County Government ^(a)	\$ 825,636,742	983,532,109	63,080,555	57,412,318	1,770,981	122,263,854	(249,630,937)	(401,414,875)	(22,871)	(4,329,621)	(655,398,304)	(44,855,551)	(1,022,984)	(45,878,535)
State Department of Assessment and Taxation	1,194,805	1,457,591	93,485	85,085	173,235	351,805	(369,952)	(594,895)	(34)	-	(964,881)	(66,476)	37,698	(28,778)
SkyPoint Federal Credit Union	1,530,204	1,569,869	100,686	91,639	1,322,836	1,515,161	(398,450)	(640,720)	(37)	(171,964)	(1,211,170)	(71,596)	288,120	216,524
Housing Opportunities Commission of Montgomery County	19,797,920	19,893,438	1,275,901	1,161,252	2,453,175	4,890,328	(5,049,167)	(8,119,229)	(463)	(1,290,778)	(14,459,636)	(907,272)	563,514	(343,758)
Montgomery County Revenue Authority	3,078,330	3,476,572	222,976	202,940	1,058,827	1,484,743	(882,391)	(1,418,914)	(81)	-	(2,301,386)	(158,555)	277,542	118,988
Strathmore Hall Foundation, Inc.	1,670,167	1,023,652	65,654	59,754	-	125,408	(259,814)	(417,789)	(24)	(707,589)	(1,385,216)	(46,685)	(76,134)	(122,819)
Village of Friendship Heights	337,106	378,306	24,263	22,083	-	46,346	(96,018)	(154,400)	(9)	(325,801)	(576,228)	(17,253)	(82,066)	(99,319)
Washington Suburban Transit Commission	186,902	182,072	11,678	10,628	55,713	78,019	(46,212)	(74,310)	(4)	(9,014)	(129,540)	(8,304)	14,309	6,006
Total for All Entities	\$ 853,432,174	1,011,513,610	64,875,198	59,045,699	6,834,767	130,755,664	(256,732,940)	(412,835,133)	(23,522)	(6,834,767)	(676,426,362)	(46,131,692)	0	(46,131,692)

^(a)Include Circuit Court and District Court

This schedule was prepared by creating separate amortization bases for the following:

- The difference in the actual contribution by each Agency as it compares to the proportionate share of the total County contribution
- The change in each Agency's proportionate share of the net OPEB liability
- The change in each Agency's proportionate share of the total deferrals

Each separate amortization base is reported in net for purposes of this schedule.



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	1,586,918,135
3. Employer's Proportion (2. / 1.)		97.2337%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	983,532,109

1. Employer's OPEB Expense	\$	(45,878,535)
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 1,212,750,940	\$ 983,532,109	\$ 796,758,440

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 776,174,793	\$ 983,532,109	\$ 1,244,409,627



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	97.2337%	96.7431%	97.0640%	97.6240%	97.6240%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 983,532,109	\$ 825,636,742	\$ 1,291,984,263	\$ 1,486,051,494	\$ 1,735,005,077	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Montgomery County Government recognized an OPEB expense of (\$45,878,535). At June 30, 2021, Montgomery County Government reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (186,550,382)
Changes of assumptions	(344,002,557)
Net difference between projected and actual earnings on OPEB plan investments	(22,871)
Change in Proportion - Net OPEB Liability	(4,329,621)
Change in Proportion - Deferrals	1,640,092
Change in Proportion due to Agency Contributions	130,889
Employer contribution subsequent to measurement date	
Total	\$ (533,134,450)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (135,623,380)
2023	(132,639,058)
2024	(131,342,679)
2025	(117,561,276)
2026	(30,303,993)
Thereafter	14,335,937



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(14,913,295)	5	-	\$ (2,996,296)	(2,979,107)	(2,969,260)	(2,984,315)	(2,984,317)	-	-	-
2019	(6,473,107)	5	-	-	\$ (1,294,123)	(1,289,840)	(1,296,383)	(1,296,383)	(1,296,378)	-	-
2020	(2,137,938)	5	-	-	-	\$ (425,860)	(428,020)	(428,020)	(428,020)	(428,018)	-
2021	8,547,832	5	-	-	-	-	\$ 1,709,566	1,709,566	1,709,566	1,709,566	1,709,566
Net increase (decrease) in OPEB expense	\$ -		\$ -	\$ (2,996,296)	\$ (4,273,230)	\$ (4,684,960)	\$ (2,999,152)	\$ (2,999,154)	\$ (14,832)	\$ 1,281,548	\$ 1,709,566

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	14,913,295	11,928,978	-	2,984,317
2019	-	6,473,107	3,880,346	-	2,592,761
2020	-	2,137,938	853,880	-	1,284,058
2021	8,547,832	-	1,709,566	6,838,266	-
				\$ 6,838,266	\$ 6,861,136



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(21,494,225)	7.63	-	-	-	\$ (2,829,405)	(2,813,175)	(2,803,874)	(2,818,093)	(2,818,093)	(2,818,093)	(2,818,093)	(1,775,399)	-	-
2019	(1,823,579)	7.06	-	-	-	-	\$ (258,095)	(257,241)	(258,546)	(258,546)	(258,546)	(258,546)	(258,546)	(15,514)	-
2020	(341,051,454)	6.63	-	-	-	-	-	\$ (51,220,074)	(51,479,819)	(51,479,819)	(51,479,819)	(51,479,819)	(51,479,819)	(51,479,819)	(32,432,286)
2021	74,284,917	6.63	-	-	-	-	-	-	\$ 11,204,362	11,204,362	11,204,362	11,204,362	11,204,362	11,204,362	7,058,744
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,829,405)	\$ (3,071,270)	\$ (54,281,189)	\$ (43,352,096)	\$ (43,352,096)	\$ (43,352,096)	\$ (43,352,096)	\$ (42,309,401)	\$ (21,243,438)	\$ 7,058,744

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	21,494,225	11,264,547	-	10,229,678
2019	-	1,823,579	773,882	-	1,049,698
2020	-	341,051,454	102,699,893	-	238,351,562
2021	74,284,917	-	11,204,362	63,080,555	-
				\$ 63,080,555	\$ 249,630,937



Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(254,040,973)	7.63	-	-	-	\$ (33,440,832)	(33,249,017)	(33,139,083)	(33,307,136)	(33,307,136)	(33,307,136)	(33,307,136)	(20,983,497)	-	-	-
2019	(260,922,812)	7.06	-	-	-	-	\$ (36,928,935)	(36,806,834)	(36,993,487)	(36,993,487)	(36,993,487)	(36,993,487)	(36,993,487)	(36,993,487)	(2,219,609)	-
2020	(186,466,587)	6.63	-	-	-	-	-	\$ (28,004,080)	(28,146,094)	(28,146,094)	(28,146,094)	(28,146,094)	(28,146,094)	(28,146,094)	(17,732,039)	-
2021	67,609,888	6.63	-	-	-	-	-	-	\$ 10,197,570	10,197,570	10,197,570	10,197,570	10,197,570	10,197,570	10,197,570	6,424,469
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (33,440,832)	\$ (70,177,952)	\$ (97,949,996)	\$ (88,249,147)	\$ (88,249,147)	\$ (88,249,147)	\$ (88,249,147)	\$ (75,925,507)	\$ (9,754,078)	\$ 6,424,469	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	254,040,973	133,136,068	-	120,904,905
2019	-	260,922,812	110,729,255	-	150,193,557
2020	-	186,466,587	56,150,174	-	130,316,413
2021	67,609,888	-	10,197,570	57,412,318	-
				\$ 57,412,318	\$ 401,414,875

Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	267,023	7.63	-	-	-	\$ 34,997	34,997	34,997	34,997	34,997	34,997	34,997	22,047	-	-
2019	(670,539)	7.06	-	-	-	-	\$ (94,977)	(94,977)	(94,977)	(94,977)	(94,977)	(94,977)	(94,977)	(5,698)	-
2020	(259,081)	6.63	-	-	-	-	-	\$ (39,077)	(39,077)	(39,077)	(39,077)	(39,077)	(39,077)	(24,619)	-
2021	671,698	6.63	-	-	-	-	-	-	\$ 101,312	101,312	101,312	101,312	101,312	101,312	63,826
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ 34,997	\$ (59,981)	\$ (99,058)	\$ 2,254	\$ 2,254	\$ 2,254	\$ 2,254	\$ (10,695)	\$ 70,995	\$ 63,826

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	267,023	-	139,986	127,037	-
2019	-	670,539	284,932	-	385,607
2020	-	259,081	78,154	-	180,927
2021	671,698	-	101,312	570,386	-
				\$ 697,423	\$ 566,534

Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	(8,523,948)	7.06	-	-	-	-	\$ (1,207,358)	(1,207,358)	(1,207,358)	(1,207,358)	(1,207,358)	(1,207,358)	(1,207,358)	(1,207,358)	(72,442)
2020	(4,271,798)	6.63	-	-	-	-	-	\$ (644,314)	(644,314)	(644,314)	(644,314)	(644,314)	(644,314)	(644,314)	(405,917)
2021	4,186,938	6.63	-	-	-	-	-	-	\$ 631,514	631,514	631,514	631,514	631,514	631,514	397,854
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ (1,207,358)	\$ (1,851,672)	\$ (1,220,158)	\$ (1,220,158)	\$ (1,220,158)	\$ (1,220,158)	\$ (1,220,158)	\$ (1,220,158)	\$ 153,156
															\$ 397,854

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	8,523,948	3,622,074	-	4,901,874
2020	-	4,271,798	1,288,627	-	2,983,171
2021	4,186,938	-	631,514	3,555,424	-
				\$ 3,555,424	\$ 7,885,045

Appendix IV. GASB 75 Disclosure - Montgomery County Government

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	(1,448,085)	7.06	-	-	-	-	\$ (205,111)	(205,111)	(205,111)	(205,111)	(205,111)	(205,111)	(205,111)	(12,306)	-
2020	(1,463,068)	6.63	-	-	-	-	-	\$ (220,674)	(220,674)	(220,674)	(220,674)	(220,674)	(220,674)	(139,025)	-
2021	4,115,267	6.63	-	-	-	-	-	-	\$ 620,704	620,704	620,704	620,704	620,704	620,704	391,044
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ (205,111)	\$ (425,785)	\$ 194,919	\$ 194,919	\$ 194,919	\$ 194,919	\$ 194,919	\$ 469,373	\$ 391,044

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	1,448,085	615,334	-	832,751
2020	-	1,463,068	441,348	-	1,021,720
2021	4,115,267	-	620,704	3,494,563	-
				\$ 3,494,563	\$ 1,854,471



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	2,351,807
3. Employer's Proportion (2. / 1.)		0.1441%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	1,457,591

1. Employer's OPEB Expense	\$	(28,778)
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

Discount Rate	1% Decrease	Discount Rate	1% Increase
	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 1,797,293	\$ 1,457,591	\$ 1,180,793

Ultimate Trend	1% Decrease	Medical Trend	1% Increase
	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 1,150,288	\$ 1,457,591	\$ 1,844,211



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.1441%	0.1400%	0.1439%	0.1367%	0.1367%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 1,457,591	\$ 1,194,805	\$ 1,914,890	\$ 2,080,879	\$ 2,429,482	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, State Department of Assessment and Taxation recognized an OPEB expense of (\$28,778). At June 30, 2021, State Department of Assessment and Taxation reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (276,467)
Changes of assumptions	(509,811)
Net difference between projected and actual earnings on OPEB plan investments	(34)
Change in Proportion - Net OPEB Liability	56,507
Change in Proportion - Deferrals	27,560
Change in Proportion due to Agency Contributions	89,168
Employer contribution subsequent to measurement date	
Total	\$ (613,076)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (161,777)
2023	(157,356)
2024	(155,435)
2025	(134,658)
2026	(32,334)
Thereafter	28,484



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(21,753)	5	\$ (4,195)	(4,195)	(4,416)	(4,297)	(4,423)	(4,422)	-	-	-
2019	(9,548)	5	-	-	\$ (1,917)	(1,867)	(1,921)	(1,921)	(1,922)	-	-
2020	(3,152)	5	-	-	-	\$ (615)	(634)	(634)	(634)	(635)	-
2021	12,668	5	-	-	-	-	\$ 2,534	2,534	2,534	2,534	2,532
Net increase (decrease) in OPEB expense	\$ -		\$ (4,195)	\$ (6,333)	\$ (6,779)	\$ (4,444)	\$ (4,443)	\$ (22)	\$ 1,899	\$ 2,532	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	21,753	17,331	-	4,422
2019	-	9,548	5,705	-	3,843
2020	-	3,152	1,249	-	1,903
2021	12,668	-	2,534	10,134	-
				\$ 10,134	\$ 10,168



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	(31,526)	7.63	-	-	-	\$ (3,962)	(4,169)	(4,058)	(4,176)	(4,176)	(4,176)	(4,176)	(2,631)	-	-
2019	(2,694)	7.06	-	-	-	-	\$ (383)	(372)	(383)	(383)	(383)	(383)	(383)	(23)	-
2020	(503,651)	6.63	-	-	-	-	-	\$ (74,122)	(76,293)	(76,293)	(76,293)	(76,293)	(76,293)	(48,065)	-
2021	110,090	6.63	-	-	-	-	-	-	\$ 16,605	16,605	16,605	16,605	16,605	16,605	10,461
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,962)	\$ (4,552)	\$ (78,552)	\$ (64,248)	\$ (64,248)	\$ (64,248)	\$ (64,248)	\$ (62,702)	\$ (31,483)	\$ 10,461

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	31,526	16,365	-	15,160
2019	-	2,694	1,138	-	1,556
2020	-	503,651	150,415	-	353,236
2021	110,090	-	16,605	93,485	-
				\$ 93,485	\$ 369,952



Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(372,604)	7.63	-	-	\$ (46,826)	(49,279)	(47,957)	(49,361)	(49,361)	(49,361)	(49,361)	(49,361)	(31,097)	-	-	-
2019	(385,408)	7.06	-	-	-	(54,734)	(53,264)	(54,824)	(54,824)	(54,824)	(54,824)	(54,824)	(54,824)	(3,289)	-	-
2020	(275,366)	6.63	-	-	-	-	(40,526)	(41,712)	(41,712)	(41,712)	(41,712)	(41,712)	(41,712)	(26,279)	-	-
2021	100,198	6.63	-	-	-	-	-	15,113	15,113	15,113	15,113	15,113	15,113	15,113	15,113	9,521
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (46,826)	\$ (104,013)	\$ (141,747)	\$ (130,785)	\$ (130,785)	\$ (130,785)	\$ (130,785)	\$ (112,521)	\$ (14,456)	\$ 9,521	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	372,604	193,423	-	179,181
2019	-	385,408	162,822	-	222,586
2020	-	275,366	82,238	-	193,128
2021	100,198	-	15,113	85,085	-
				\$ 85,085	\$ 594,895

Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	(6,871)	7.63	-	-	-	\$ (901)	(901)	(901)	(901)	(901)	(901)	(901)	(565)	-	-
2019	66,978	7.06	-	-	-	-	\$ 9,487	9,487	9,487	9,487	9,487	9,487	9,487	569	-
2020	52,779	6.63	-	-	-	-	-	\$ 7,961	7,961	7,961	7,961	7,961	7,961	5,013	-
2021	20,092	6.63	-	-	-	-	-	-	\$ 3,031	3,031	3,031	3,031	3,031	3,031	1,909
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (901)	\$ 8,586	\$ 16,547	\$ 19,578	\$ 19,578	\$ 19,578	\$ 19,578	\$ 19,914	\$ 8,613	\$ 1,909

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	6,871	3,603	-	3,268
2019	66,978	-	28,461	38,517	-
2020	52,779	-	15,922	36,857	-
2021	20,092	-	3,031	17,062	-
				\$ 92,436	\$ 3,268

Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	109,011	7.06	-	-	-	\$ 15,441	15,441	15,441	15,441	15,441	15,441	15,441	15,441	927	-
2020	(51,400)	6.63	-	-	-	-	\$ (7,753)	(7,753)	(7,753)	(7,753)	(7,753)	(7,753)	(7,753)	(4,884)	-
2021	34,991	6.63	-	-	-	-	\$ 5,278	5,278	5,278	5,278	5,278	5,278	5,278	5,278	3,325
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 15,441	\$ 7,688	\$ 12,965	\$ 12,965	\$ 12,965	\$ 12,965	\$ 12,965	\$ 1,320	\$ 3,325

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	109,011	-	46,322	62,689	-
2020	-	51,400	15,505	-	35,895
2021	34,991	-	5,278	29,713	-
				\$ 92,402	\$ 35,895

Appendix V. GASB 75 Disclosure - State Department of Assessment and Taxation

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	18,519	7.06	-	-	-	\$ 2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623	158	-
2020	(17,605)	6.63	-	-	-	-	\$ (2,655)	(2,655)	(2,655)	(2,655)	(2,655)	(2,655)	(2,655)	(1,673)	-
2021	34,392	6.63	-	-	-	-	-	\$ 5,187	5,187	5,187	5,187	5,187	5,187	5,187	3,268
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 2,623	\$ (32)	\$ 5,155	\$ 5,155	\$ 5,155	\$ 5,155	\$ 5,155	\$ 3,672	\$ 3,268

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	18,519	-	7,869	10,650	-
2020	-	17,605	5,311	-	12,294
2021	34,392	-	5,187	29,204	-
				\$ 39,854	\$ 12,294



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	2,532,966
3. Employer's Proportion (2. / 1.)		0.1552%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	1,569,869

1. Employer's OPEB Expense	\$	216,524
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 1,935,738	\$ 1,569,869	\$ 1,271,750

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 1,238,895	\$ 1,569,869	\$ 1,986,270



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.1552%	0.1793%	0.1039%	0.0328%	0.0328%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 1,569,869	\$ 1,530,204	\$ 1,382,347	\$ 499,285	\$ 582,928	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, SkyPoint Federal Credit Union recognized an OPEB expense of \$216,524. At June 30, 2021, SkyPoint Federal Credit Union reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (297,764)
Changes of assumptions	(549,081)
Net difference between projected and actual earnings on OPEB plan investments	(37)
Change in Proportion - Net OPEB Liability	1,148,641
Change in Proportion - Deferrals	174,195
Change in Proportion due to Agency Contributions	(171,964)
Employer contribution subsequent to measurement date	
Total	\$ 303,990

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ 73,279
2023	78,041
2024	80,110
2025	100,249
2026	372
Thereafter	(28,060)



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(19,225)	5	\$ (1,007)	(3,188)	(5,503)	(4,764)	(4,763)				
2019	(9,983)	5		\$ (1,384)	(2,391)	(2,069)	(2,069)	(2,070)			
2020	(3,521)	5			\$ (788)	(683)	(683)	(683)	(684)		
2021	13,644	5				\$ 2,729	2,729	2,729	2,729	2,728	2,728
Net increase (decrease) in OPEB expense	\$ -		\$ (1,007)	\$ (4,572)	\$ (8,682)	\$ (4,787)	\$ (4,786)	\$ (24)	\$ 2,045	\$ 2,728	\$ 2,728

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	19,225	14,462	-	4,763
2019	-	9,983	5,844	-	4,139
2020	-	3,521	1,471	-	2,050
2021	13,644	-	2,729	10,915	-
				\$ 10,915	\$ 10,952



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(29,983)	7.63	-	-	-	\$ (951)	(3,010)	(5,197)	(4,498)	(4,498)	(4,498)	(4,498)	(2,834)	-	-
2019	(2,841)	7.06	-	-	-	-	\$ (276)	(477)	(413)	(413)	(413)	(413)	(413)	(25)	-
2020	(557,545)	6.63	-	-	-	-	-	\$ (94,929)	(82,170)	(82,170)	(82,170)	(82,170)	(82,170)	(51,767)	-
2021	118,570	6.63	-	-	-	-	-	-	\$ 17,884	17,884	17,884	17,884	17,884	17,884	11,266
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (951)	\$ (3,286)	\$ (100,603)	\$ (69,197)	\$ (69,197)	\$ (69,197)	\$ (69,197)	\$ (67,532)	\$ (33,908)	\$ 11,266

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	29,983	13,655	-	16,328
2019	-	2,841	1,166	-	1,675
2020	-	557,545	177,099	-	380,446
2021	118,570	-	17,884	100,686	-
				\$ 100,686	\$ 398,450



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(354,375)	7.63	-	-	-	\$ (11,235)	(35,574)	(61,419)	(53,163)	(53,163)	(53,163)	(53,163)	(33,493)	-	-	-
2019	(406,508)	7.06	-	-	-	-	\$ (39,512)	(68,216)	(59,047)	(59,047)	(59,047)	(59,047)	(59,047)	(3,543)	-	-
2020	(304,832)	6.63	-	-	-	-	-	\$ (51,902)	(44,926)	(44,926)	(44,926)	(44,926)	(44,926)	(28,303)	-	-
2021	107,916	6.63	-	-	-	-	-	-	\$ 16,277	16,277	16,277	16,277	16,277	16,277	16,277	10,254
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (11,235)	\$ (75,086)	\$ (181,537)	\$ (140,859)	\$ (140,859)	\$ (140,859)	\$ (140,859)	\$ (121,189)	\$ (15,569)	\$ 10,254	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	354,375	161,392	-	192,983
2019	-	406,508	166,775	-	239,732
2020	-	304,832	96,827	-	208,005
2021	107,916	-	16,277	91,639	-
				\$ 91,639	\$ 640,720

Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	38,730	7.63	-	-	-	\$ 5,076	5,076	5,076	5,076	5,076	5,076	5,076	3,198	-	-
2019	(34,782)	7.06	-	-	-	-	\$ (4,927)	(4,927)	(4,927)	(4,927)	(4,927)	(4,927)	(4,927)	(295)	-
2020	(105,436)	6.63	-	-	-	-	-	\$ (15,903)	(15,903)	(15,903)	(15,903)	(15,903)	(15,903)	(10,019)	-
2021	(113,944)	6.63	-	-	-	-	-	-	\$ (17,186)	(17,186)	(17,186)	(17,186)	(17,186)	(17,186)	(10,827)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ 5,076	\$ 149	\$ (15,753)	\$ (32,940)	\$ (32,940)	\$ (32,940)	\$ (32,940)	\$ (34,818)	\$ (27,501)	\$ (10,827)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	38,730	-	20,304	18,426	-
2019	-	34,782	14,780	-	20,002
2020	-	105,436	31,806	-	73,630
2021	-	113,944	17,186	-	96,758
				\$ 18,426	\$ 190,390



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	1,081,583	7.06	-	-	-	\$ 153,199	153,199	153,199	153,199	153,199	153,199	153,199	153,199	153,199	9,192
2020	1,004,250	6.63	-	-	-	-	\$ 151,471	151,471	151,471	151,471	151,471	151,471	151,471	151,471	95,426
2021	(205,677)	6.63	-	-	-	-	-	\$ (31,022)	(31,022)	(31,022)	(31,022)	(31,022)	(31,022)	(31,022)	(19,544)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 153,199	\$ 304,669	\$ 273,647	\$ 273,647	\$ 273,647	\$ 273,647	\$ 273,647	\$ 273,647	\$ 73,596
															\$ (19,544)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	1,081,583	-	459,596	621,987	-
2020	1,004,250	-	302,941	701,309	-
2021	-	205,677	31,022	-	174,655
				\$ 1,323,296	\$ 174,655



Appendix VI. GASB 75 Disclosure - SkyPoint Federal Credit Union

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	183,744	7.06	-	-	-	\$ -	26,026	26,026	26,026	26,026	26,026	26,026	26,026	1,562	-
2020	343,950	6.63	-	-	-	-	-	\$ 51,878	51,878	51,878	51,878	51,878	51,878	32,683	-
2021	(202,156)	6.63	-	-	-	-	-	\$ (30,491)	(30,491)	(30,491)	(30,491)	(30,491)	(30,491)	(30,491)	(19,209)
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,026	\$ 77,904	\$ 47,413	\$ 3,753	\$ (19,209)				

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	183,744	-	78,078	105,666	-
2020	343,950	-	103,756	240,194	-
2021	-	202,156	30,491	-	171,665
				\$ 345,860	\$ 171,665



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	32,097,842
3. Employer's Proportion (2. / 1.)		1.9667%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	19,893,438

1. Employer's OPEB Expense	\$	(343,758)
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

Discount Rate	1% Decrease	Discount Rate	1% Increase
Net OPEB Liability	\$ 24,529,739	\$ 19,893,438	\$ 16,115,656

Ultimate Trend	1% Decrease	Medical Trend	1% Increase
Net OPEB Liability	\$ 15,699,320	\$ 19,893,438	\$ 25,170,085



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	1.9667%	2.3198%	2.0856%	1.7637%	1.7637%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 19,893,438	\$ 19,797,920	\$ 27,760,241	\$ 26,847,382	\$ 31,345,040	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Housing Opportunities Commission of Montgomery County recognized an OPEB expense of (\$343,758). At June 30, 2021, Housing Opportunities Commission of Montgomery County reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (3,773,266)
Changes of assumptions	(6,957,977)
Net difference between projected and actual earnings on OPEB plan investments	(463)
Change in Proportion - Net OPEB Liability	2,435,905
Change in Proportion - Deferrals	(1,290,778)
Change in Proportion due to Agency Contributions	17,270
Employer contribution subsequent to measurement date	
Total	\$ (9,569,308)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (2,158,983)
2023	(2,098,622)
2024	(2,072,401)
2025	(1,781,479)
2026	(1,120,004)
Thereafter	(337,819)



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(310,068)	5	\$ (54,132)	-	(64,011)	(71,200)	(60,363)	(60,362)	-	-	-
2019	(137,399)	5	-	\$ (27,806)	-	(30,929)	(26,221)	(26,221)	(26,222)	-	-
2020	(44,840)	5	-	-	\$ (10,211)	-	(8,657)	(8,657)	(8,657)	(8,658)	-
2021	172,893	5	-	-	-	\$ 34,579	34,579	34,579	34,579	34,579	34,577
Net increase (decrease) in OPEB expense	\$ -		\$ (54,132)	\$ (91,817)	\$ (112,340)	\$ (60,662)	\$ (60,661)	\$ (300)	\$ 25,921	\$ 34,577	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	310,068	249,706	-	60,362
2019	-	137,399	84,956	-	52,443
2020	-	44,840	18,868	-	25,972
2021	172,893	-	34,579	138,314	-
				\$ 138,314	\$ 138,777



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(442,707)	7.63	-	-	-	\$ (51,117)	(60,445)	(67,234)	(57,000)	(57,000)	(57,000)	(57,000)	(35,910)	-	-
2019	(38,175)	7.06	-	-	-	-	\$ (5,546)	(6,168)	(5,229)	(5,229)	(5,229)	(5,229)	(5,229)	(314)	-
2020	(7,090,487)	6.63	-	-	-	-	-	\$ (1,228,205)	(1,041,258)	(1,041,258)	(1,041,258)	(1,041,258)	(1,041,258)	(655,992)	-
2021	1,502,526	6.63	-	-	-	-	-	-	\$ 226,625	226,625	226,625	226,625	226,625	226,625	142,776
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (51,117)	\$ (65,991)	\$ (1,301,607)	\$ (876,863)	\$ (876,863)	\$ (876,863)	\$ (876,863)	\$ (855,773)	\$ (429,681)	\$ 142,776

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	442,707	235,796	-	206,911
2019	-	38,175	16,943	-	21,232
2020	-	7,090,487	2,269,463	-	4,821,024
2021	1,502,526	-	226,625	1,275,901	-
				\$ 1,275,901	\$ 5,049,167



Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(5,232,371)	7.63	-	-	-	\$ (604,151)	(714,406)	(794,641)	(673,688)	(673,688)	(673,688)	(673,688)	(424,423)	-	-	-
2019	(5,462,208)	7.06	-	-	-	-	\$ (793,474)	(882,590)	(748,250)	(748,250)	(748,250)	(748,250)	(748,250)	(748,250)	(44,895)	-
2020	(3,876,655)	6.63	-	-	-	-	-	\$ (671,509)	(569,298)	(569,298)	(569,298)	(569,298)	(569,298)	(569,298)	(358,658)	-
2021	1,367,513	6.63	-	-	-	-	-	-	\$ 206,261	206,261	206,261	206,261	206,261	206,261	206,261	129,945
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (604,151)	\$ (1,507,880)	\$ (2,348,740)	\$ (1,784,974)	\$ (1,784,974)	\$ (1,784,974)	\$ (1,784,974)	\$ (1,535,709)	\$ (197,291)	\$ 129,945	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	5,232,371	2,786,885	-	2,445,486
2019	-	5,462,208	2,424,314	-	3,037,894
2020	-	3,876,655	1,240,807	-	2,635,848
2021	1,367,513	-	206,261	1,161,252	-
				\$ 1,161,252	\$ 8,119,229

Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	(245,631)	7.63	-	-	-	\$ (32,193)	(32,193)	(32,192)	(32,193)	(32,193)	(32,193)	(32,193)	(20,281)	-	-
2019	581,897	7.06	-	-	-	-	\$ 82,422	82,422	82,422	82,422	82,422	82,422	82,422	4,943	-
2020	259,909	6.63	-	-	-	-	-	\$ 39,202	39,202	39,202	39,202	39,202	39,202	24,697	-
2021	(449,858)	6.63	-	-	-	-	-	-	\$ (67,852)	(67,852)	(67,852)	(67,852)	(67,852)	(67,852)	(42,746)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (32,193)	\$ 50,229	\$ 89,432	\$ 21,579	\$ 21,579	\$ 21,579	\$ 21,579	\$ 33,491	\$ (38,212)	\$ (42,746)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	245,631	128,771	-	116,860
2019	581,897	-	247,266	334,631	-
2020	259,909	-	78,404	181,505	-
2021	-	449,858	67,852	-	382,006
				\$ 516,136	\$ 498,866

Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	4,899,537	7.06	-	-	-	\$ 693,985	693,985	693,985	693,985	693,985	693,985	693,985	693,985	41,639	-
2020	3,117,780	6.63	-	-	-	-	\$ 470,253	470,253	470,253	470,253	470,253	470,253	470,253	296,260	-
2021	(3,013,469)	6.63	-	-	-	-	\$ (454,520)	(454,520)	(454,520)	(454,520)	(454,520)	(454,520)	(454,520)	(454,520)	(286,348)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 693,985	\$ 1,164,239	\$ 709,719	\$ 709,719	\$ 709,719	\$ 709,719	\$ 709,719	\$ (116,621)	\$ (286,348)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	4,899,537	-	2,081,956	2,817,581	-
2020	3,117,780	-	940,507	2,177,273	-
2021	-	3,013,469	454,520	-	2,558,949
				\$ 4,994,854	\$ 2,558,949

Appendix VII. GASB 75 Disclosure - Housing Opportunities Commission of Montgomery County

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	832,355	7.06	-	-	-	\$ -	117,897	117,897	117,897	117,897	117,897	117,897	117,897	7,074	-
2020	1,067,822	6.63	-	-	-	-	\$ -	161,059	161,059	161,059	161,059	161,059	161,059	101,468	-
2021	(2,961,885)	6.63	-	-	-	-	-	\$ -	(446,740)	(446,740)	(446,740)	(446,740)	(446,740)	(446,740)	(281,446)
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,897	\$ 278,956	\$ (167,783)	\$ (338,198)	\$ (281,446)				

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	832,355	-	353,692	478,663	-
2020	1,067,822	-	322,118	745,704	-
2021	-	2,961,885	446,740	-	2,515,145
				\$ 1,224,367	\$ 2,515,145



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	5,609,411
3. Employer's Proportion (2. / 1.)		0.3437%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	3,476,572

1. Employer's OPEB Expense	\$	118,988
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 4,286,812	\$ 3,476,572	\$ 2,816,368

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 2,743,610	\$ 3,476,572	\$ 4,398,718



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.3437%	0.3607%	0.3499%	0.2368%	0.2368%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 3,476,572	\$ 3,078,330	\$ 4,656,922	\$ 3,604,611	\$ 4,208,480	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Montgomery County Revenue Authority recognized an OPEB expense of \$118,988. At June 30, 2021, Montgomery County Revenue Authority reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (659,415)
Changes of assumptions	(1,215,974)
Net difference between projected and actual earnings on OPEB plan investments	(81)
Change in Proportion - Net OPEB Liability	967,270
Change in Proportion - Deferrals	81,547
Change in Proportion due to Agency Contributions	10,010
Employer contribution subsequent to measurement date	
Total	\$ (816,643)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (198,240)
2023	(187,692)
2024	(183,109)
2025	(134,847)
2026	(124,362)
Thereafter	11,607



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(50,175)	5	\$ (7,268)	(10,738)	(11,071)	(10,549)	(10,549)				
2019	(23,220)	5		\$ (4,664)	(4,809)	(4,582)	(4,582)	(4,583)			
2020	(7,639)	5			\$ (1,587)	(1,513)	(1,513)	(1,513)	(1,513)		
2021	30,215	5				\$ 6,043	6,043	6,043	6,043	6,043	6,043
Net increase (decrease) in OPEB expense			\$ -	\$ (7,268)	\$ (15,402)	\$ (17,467)	\$ (10,601)	\$ (10,601)	\$ (53)	\$ 4,530	\$ 6,043

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	50,175	39,626	-	10,549
2019	-	23,220	14,055	-	9,165
2020	-	7,639	3,100	-	4,539
2021	30,215	-	6,043	24,172	-
				\$ 24,172	\$ 24,253



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(73,578)	7.63	-	-	-	\$ (6,863)	(10,140)	(10,454)	(9,961)	(9,961)	(9,961)	(9,961)	(6,276)	-	-
2019	(6,514)	7.06	-	-	-	-	\$ (930)	(959)	(914)	(914)	(914)	(914)	(914)	(55)	-
2020	(1,215,461)	6.63	-	-	-	-	-	\$ (190,971)	(181,970)	(181,970)	(181,970)	(181,970)	(181,970)	(114,641)	-
2021	262,581	6.63	-	-	-	-	-	-	\$ 39,605	39,605	39,605	39,605	39,605	39,605	24,951
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,863)	\$ (11,070)	\$ (202,384)	\$ (153,240)	\$ (153,240)	\$ (153,240)	\$ (153,240)	\$ (149,555)	\$ (75,091)	\$ 24,951

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	73,578	37,419	-	36,160
2019	-	6,514	2,803	-	3,710
2020	-	1,215,461	372,940	-	842,521
2021	262,581	-	39,605	222,976	-
				\$ 222,976	\$ 882,391



Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(869,623)	7.63	-	-	-	\$ (81,115)	(119,845)	(123,557)	(117,733)	(117,733)	(117,733)	(117,733)	(74,172)	-	-	-
2019	(932,007)	7.06	-	-	-	-	\$ (133,109)	(137,232)	(130,764)	(130,764)	(130,764)	(130,764)	(130,764)	(130,764)	(7,846)	-
2020	(664,542)	6.63	-	-	-	-	-	\$ (104,411)	(99,490)	(99,490)	(99,490)	(99,490)	(99,490)	(99,490)	(62,679)	-
2021	238,986	6.63	-	-	-	-	-	-	\$ 36,046	36,046	36,046	36,046	36,046	36,046	36,046	22,709
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (81,115)	\$ (252,955)	\$ (365,200)	\$ (311,942)	\$ (311,942)	\$ (311,942)	\$ (311,942)	\$ (268,380)	\$ (34,479)	\$ 22,709	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	869,623	442,251	-	427,373
2019	-	932,007	401,105	-	530,902
2020	-	664,542	203,902	-	460,640
2021	238,986	-	36,046	202,940	-
				\$ 202,940	\$ 1,418,914

Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	10,254	7.63	-	-	-	\$ 1,344	1,344	1,344	1,344	1,344	1,344	1,344	846	-	-
2019	62,673	7.06	-	-	-	-	\$ 8,877	8,877	8,877	8,877	8,877	8,877	8,877	532	-
2020	67,273	6.63	-	-	-	-	-	\$ 10,147	10,147	10,147	10,147	10,147	10,147	6,391	-
2021	(91,723)	6.63	-	-	-	-	-	-	\$ (13,834)	(13,834)	(13,834)	(13,834)	(13,834)	(13,834)	(8,716)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ 1,344	\$ 10,221	\$ 20,368	\$ 6,534	\$ 6,534	\$ 6,534	\$ 6,534	\$ 6,036	\$ (6,911)	\$ (8,716)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	10,254	-	5,376	4,878	-
2019	62,673	-	26,632	36,041	-
2020	67,273	-	20,294	46,979	-
2021	-	91,723	13,834	-	77,888
				\$ 87,898	\$ 77,888

Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	1,721,096	7.06	-	-	-	\$ 243,781	243,781	243,781	243,781	243,781	243,781	243,781	243,781	14,626	-
2020	144,226	6.63	-	-	-	-	\$ 21,753	21,753	21,753	21,753	21,753	21,753	21,753	13,705	-
2021	(145,083)	6.63	-	-	-	-	\$ (21,883)	(21,883)	(21,883)	(21,883)	(21,883)	(21,883)	(21,883)	(21,883)	(13,787)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 243,781	\$ 265,535	\$ 243,652	\$ 243,652	\$ 243,652	\$ 243,652	\$ 243,652	\$ 6,449	\$ (13,787)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	1,721,096	-	731,344	989,752	-
2020	144,226	-	43,507	100,719	-
2021	-	145,083	21,883	-	123,201
				\$ 1,090,471	\$ 123,201

Appendix VIII. GASB 75 Disclosure - Montgomery County Revenue Authority

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals																
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	
2019	292,387	7.06	-	-	-	\$ -	41,415	41,415	41,415	41,415	41,415	41,415	41,415	2,484	-	
2020	49,397	6.63	-	-	-	-	-	\$ 7,450	7,450	7,450	7,450	7,450	7,450	4,694	-	
2021	(142,600)	6.63	-	-	-	-	-	-	\$ (21,508)	(21,508)	(21,508)	(21,508)	(21,508)	(21,508)	(13,551)	
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,415	\$ 48,865	\$ 27,357	\$ (14,330)	\$ (13,551)					

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	292,387	-	124,244	168,143	-
2020	49,397	-	14,901	34,496	-
2021	-	142,600	21,508	-	121,092
				\$ 202,639	\$ 121,092



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	1,651,651
3. Employer's Proportion (2. / 1.)		0.1012%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	1,023,652

1. Employer's OPEB Expense	\$	(122,819)
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 1,262,221	\$ 1,023,652	\$ 829,259

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 807,836	\$ 1,023,652	\$ 1,295,171



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.1012%	0.1957%	0.2043%	0.1253%	0.1253%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 1,023,652	\$ 1,670,167	\$ 2,719,371	\$ 1,907,346	\$ 2,226,878	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Strathmore Hall Foundation, Inc. recognized an OPEB expense of (\$122,819). At June 30, 2021, Strathmore Hall Foundation, Inc. reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (194,160)
Changes of assumptions	(358,035)
Net difference between projected and actual earnings on OPEB plan investments	(24)
Change in Proportion - Net OPEB Liability	(73,240)
Change in Proportion - Deferrals	(583,024)
Change in Proportion due to Agency Contributions	(51,325)
Employer contribution subsequent to measurement date	
Total	\$ (1,259,808)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (216,226)
2023	(213,121)
2024	(211,769)
2025	(196,852)
2026	(281,836)
Thereafter	(140,004)



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(22,335)	5	\$ (3,846)	(6,271)	(6,006)	(3,106)	(3,106)				
2019	(9,380)	5		\$ (2,723)	(2,609)	(1,349)	(1,349)	(1,350)			
2020	(2,644)	5			\$ (862)	(446)	(446)	(446)	(444)		
2021	8,897	5				\$ 1,779	1,779	1,779	1,779	1,779	1,779
Net increase (decrease) in OPEB expense	\$ -		\$ (3,846)	\$ (8,994)	\$ (9,477)	\$ (3,122)	\$ (3,122)	\$ (17)	\$ 1,335	\$ 1,779	\$ 1,779

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	22,335	19,229	-	3,106
2019	-	9,380	6,681	-	2,699
2020	-	2,644	1,308	-	1,336
2021	8,897	-	1,779	7,117	-
				\$ 7,117	\$ 7,141



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(28,805)	7.63	-	-	-	\$ (3,632)	(5,921)	(5,672)	(2,933)	(2,933)	(2,933)	(2,933)	(1,848)	-	-
2019	(2,425)	7.06	-	-	-	-	\$ (543)	(520)	(269)	(269)	(269)	(269)	(269)	(16)	-
2020	(405,266)	6.63	-	-	-	-	-	\$ (103,612)	(53,580)	(53,580)	(53,580)	(53,580)	(53,580)	(33,755)	-
2021	77,315	6.63	-	-	-	-	-	-	\$ 11,661	11,661	11,661	11,661	11,661	11,661	7,349
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,632)	\$ (6,464)	\$ (109,805)	\$ (45,121)	\$ (45,121)	\$ (45,121)	\$ (45,121)	\$ (44,036)	\$ (22,110)	\$ 7,349

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	28,805	18,158	-	10,647
2019	-	2,425	1,333	-	1,093
2020	-	405,266	157,192	-	248,074
2021	77,315	-	11,661	65,654	-
				\$ 65,654	\$ 259,814



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(340,443)	7.63	-	-	\$ (42,921)	(69,983)	(67,036)	(34,666)	(34,666)	(34,666)	(34,666)	(34,666)	(21,839)	-	-	-
2019	(347,007)	7.06	-	-	-	\$ (77,728)	(74,456)	(38,503)	(38,503)	(38,503)	(38,503)	(38,503)	(38,503)	(2,310)	-	-
2020	(221,575)	6.63	-	-	-	-	\$ (56,649)	(29,294)	(29,294)	(29,294)	(29,294)	(29,294)	(29,294)	(18,455)	-	-
2021	70,368	6.63	-	-	-	-	-	\$ 10,614	10,614	10,614	10,614	10,614	10,614	10,614	10,614	6,687
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (42,921)	\$ (147,711)	\$ (198,141)	\$ (91,849)	\$ (79,023)	\$ (10,152)	\$ 6,687				

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	340,443	214,606	-	125,837
2019	-	347,007	190,687	-	156,320
2020	-	221,575	85,943	-	135,632
2021	70,368	-	10,614	59,754	-
				\$ 59,754	\$ 417,789

Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	(11,558)	7.63	-	-	-	\$ (1,515)	(1,515)	(1,514)	(1,515)	(1,515)	(1,515)	(1,515)	(954)	-	-
2019	(18,423)	7.06	-	-	-	-	\$ (2,610)	(2,610)	(2,610)	(2,610)	(2,610)	(2,610)	(2,610)	(155)	-
2020	(23,814)	6.63	-	-	-	-	-	\$ (3,592)	(3,592)	(3,592)	(3,592)	(3,592)	(3,592)	(2,263)	-
2021	(21,907)	6.63	-	-	-	-	-	-	\$ (3,304)	(3,304)	(3,304)	(3,304)	(3,304)	(3,304)	(2,081)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (1,515)	\$ (4,125)	\$ (7,716)	\$ (11,021)	\$ (11,021)	\$ (11,021)	\$ (11,021)	\$ (10,460)	\$ (5,722)	\$ (2,081)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	11,558	6,059	-	5,499
2019	-	18,423	7,829	-	10,594
2020	-	23,814	7,184	-	16,630
2021	-	21,907	3,304	-	18,602
				\$ -	\$ 51,325

Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	1,202,556	7.06	-	-	-	\$ 170,334	170,334	170,334	170,334	170,334	170,334	170,334	170,334	10,220	-
2020	(114,478)	6.63	-	-	-	-	\$ (17,267)	(17,267)	(17,267)	(17,267)	(17,267)	(17,267)	(17,267)	(10,878)	-
2021	(806,493)	6.63	-	-	-	-	\$ (121,643)	(121,643)	(121,643)	(121,643)	(121,643)	(121,643)	(121,643)	(121,643)	(76,635)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 170,334	\$ 153,067	\$ 31,424	\$ 31,424	\$ 31,424	\$ 31,424	\$ 31,424	\$ (122,301)	\$ (76,635)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	1,202,556	-	511,001	691,555	-
2020	-	114,478	34,533	-	79,945
2021	-	806,493	121,643	-	684,850
				\$ 691,555	\$ 764,795



Appendix IX. GASB 75 Disclosure - Strathmore Hall Foundation, Inc.

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	204,295	7.06	-	-	-	\$ -	28,937	28,937	28,937	28,937	28,937	28,937	28,937	1,736	-
2020	(39,209)	6.63	-	-	-	-	\$ -	(5,914)	(5,914)	(5,914)	(5,914)	(5,914)	(5,914)	(3,726)	-
2021	(792,688)	6.63	-	-	-	-	-	\$ -	(119,561)	(119,561)	(119,561)	(119,561)	(119,561)	(119,561)	(75,323)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 28,937	\$ 23,023	\$ (96,538)	\$ (96,538)	\$ (96,538)	\$ (96,538)	\$ (96,538)	\$ (121,551)	\$ (75,323)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	204,295	-	86,811	117,484	-
2020	-	39,209	11,828	-	27,381
2021	-	792,688	119,561	-	673,127
				\$ 117,484	\$ 700,508



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	610,393
3. Employer's Proportion (2. / 1.)		0.0374%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	378,306

1. Employer's OPEB Expense	\$	(99,319)
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 466,472	\$ 378,306	\$ 306,465

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 298,548	\$ 378,306	\$ 478,650



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.0374%	0.0395%	0.0298%	0.0678%	0.0678%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 378,306	\$ 337,106	\$ 396,575	\$ 1,032,065	\$ 1,204,964	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Village of Friendship Heights recognized an OPEB expense of (\$99,319). At June 30, 2021, Village of Friendship Heights reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (71,755)
Changes of assumptions	(132,317)
Net difference between projected and actual earnings on OPEB plan investments	(9)
Change in Proportion - Net OPEB Liability	(257,696)
Change in Proportion - Deferrals	(40,578)
Change in Proportion due to Agency Contributions	(27,526)
Employer contribution subsequent to measurement date	
Total	\$ (529,883)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (133,839)
2023	(132,690)
2024	(132,191)
2025	(124,035)
2026	(7,613)
Thereafter	486



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)	2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(6,504)	5	-	\$ (2,081)	(915)	(1,212)	(1,148)	(1,148)	-	-	-
2019	(2,420)	5	-	-	\$ (397)	(527)	(499)	(499)	(498)	-	-
2020	(833)	5	-	-	-	\$ (174)	(165)	(165)	(165)	(164)	-
2021	3,288	5	-	-	-	-	\$ 658	658	658	658	656
Net increase (decrease) in OPEB expense			\$ -	\$ (2,081)	\$ (1,312)	\$ (1,913)	\$ (1,154)	\$ (1,154)	\$ (5)	\$ 494	\$ 656

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	6,504	5,356	-	1,148
2019	-	2,420	1,423	-	997
2020	-	833	339	-	494
2021	3,288	-	658	2,630	-
				\$ 2,630	\$ 2,639



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(8,992)	7.63	-	-	-	\$ (1,965)	(864)	(1,145)	(1,084)	(1,084)	(1,084)	(1,084)	(683)	-	-
2019	(687)	7.06	-	-	-	-	\$ (79)	(105)	(99)	(99)	(99)	(99)	(99)	(6)	-
2020	(132,394)	6.63	-	-	-	-	-	\$ (20,913)	(19,801)	(19,801)	(19,801)	(19,801)	(19,801)	(12,475)	-
2021	28,573	6.63	-	-	-	-	-	\$ 4,310	4,310	4,310	4,310	4,310	4,310	4,310	2,713
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,965)	\$ (943)	\$ (22,163)	\$ (16,675)	\$ (16,675)	\$ (16,675)	\$ (16,675)	\$ (16,274)	\$ (8,171)	\$ 2,713

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	8,992	5,057	-	3,935
2019	-	687	284	-	404
2020	-	132,394	40,714	-	91,680
2021	28,573	-	4,310	24,263	-
				\$ 24,263	\$ 96,018



Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(106,277)	7.63	-	-	\$ (23,225)	(10,206)	(13,531)	(12,811)	(12,811)	(12,811)	(12,811)	(12,811)	(8,071)	-	-	-
2019	(98,363)	7.06	-	-	-	(11,335)	(15,028)	(14,229)	(14,229)	(14,229)	(14,229)	(14,229)	(14,229)	(854)	-	-
2020	(72,385)	6.63	-	-	-	-	(11,434)	(10,826)	(10,826)	(10,826)	(10,826)	(10,826)	(10,826)	(6,820)	-	-
2021	26,005	6.63	-	-	-	-	-	3,922	3,922	3,922	3,922	3,922	3,922	3,922	2,471	-
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (23,225)	\$ (21,541)	\$ (39,993)	\$ (33,944)	\$ (33,944)	\$ (33,944)	\$ (33,944)	\$ (29,204)	\$ (3,752)	\$ 2,471	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	106,277	59,772	-	46,505
2019	-	98,363	40,593	-	57,770
2020	-	72,385	22,260	-	50,125
2021	26,005	-	3,922	22,083	-
				\$ 22,083	\$ 154,400

Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	(58,833)	7.63	-	-	-	\$ (7,711)	(7,711)	(7,711)	(7,711)	(7,711)	(7,711)	(7,711)	(4,858)	-	-
2019	9,063	7.06	-	-	-	-	\$ 1,284	1,284	1,284	1,284	1,284	1,284	1,284	77	-
2020	10,121	6.63	-	-	-	-	-	\$ 1,526	1,527	1,527	1,527	1,527	1,527	962	-
2021	(13,915)	6.63	-	-	-	-	-	-	\$ (2,099)	(2,099)	(2,099)	(2,099)	(2,099)	(2,099)	(1,322)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (7,711)	\$ (6,427)	\$ (4,901)	\$ (6,999)	\$ (6,999)	\$ (6,999)	\$ (6,999)	\$ (4,147)	\$ (1,060)	\$ (1,322)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	58,833	30,843	-	27,990
2019	9,063	-	3,851	5,212	-
2020	10,121	-	3,053	7,068	-
2021	-	13,915	2,099	-	11,816
				\$ 12,280	\$ 39,806

Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	(578,538)	7.06	-	-	-	-	\$ (81,946)	(81,946)	(81,946)	(81,946)	(81,946)	(81,946)	(81,946)	(81,946)	(4,916)
2020	129,195	6.63	-	-	-	-	-	\$ 19,486	19,486	19,486	19,486	19,486	19,486	19,486	12,276
2021	(17,922)	6.63	-	-	-	-	-	-	\$ (2,703)	(2,703)	(2,703)	(2,703)	(2,703)	(2,703)	(1,703)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ (81,946)	\$ (62,459)	\$ (65,163)	\$ (65,163)	\$ (65,163)	\$ (65,163)	\$ (65,163)	\$ (65,163)	\$ 4,657
															\$ (1,703)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	578,538	245,838	-	332,700
2020	129,195	-	38,973	90,222	-
2021	-	17,922	2,703	-	15,219
				\$ 90,222	\$ 347,919

Appendix X. GASB 75 Disclosure - Village of Friendship Heights

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	(98,285)	7.06	-	-	-	\$ -	(13,921)	(13,921)	(13,921)	(13,921)	(13,921)	(13,921)	(13,921)	(836)	-
2020	44,249	6.63	-	-	-	-	-	\$ 6,674	6,674	6,674	6,674	6,674	6,674	4,205	-
2021	(17,615)	6.63	-	-	-	-	-	-	\$ (2,657)	(2,657)	(2,657)	(2,657)	(2,657)	(2,657)	(1,673)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ (13,921)	\$ (7,247)	\$ (9,904)	\$ (9,904)	\$ (9,904)	\$ (9,904)	\$ (9,904)	\$ 712	\$ (1,673)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	98,285	41,764	-	56,521
2020	44,249	-	13,348	30,901	-
2021	-	17,615	2,657	-	14,958
				\$ 30,901	\$ 71,479



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Employer's Proportionate Share of Net OPEB Expense

1. Total FYE 2021 Liability (as of the Measurement Date 06/30/2020)	\$	1,632,065,976
2. Employer's FYE 2021 Liability	\$	293,772
3. Employer's Proportion (2. / 1.)		0.0180%
4. Total Net OPEB Liability	\$	1,011,513,610
5. Employer's Proportionate Share (3. x 4.)	\$	182,072

1. Employer's OPEB Expense	\$	6,006
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The employer's OPEB expense is based on its proportionate allocation of the total OPEB expense and has been adjusted for the deferred recognition of the changes in the employer's proportionate share.

	1% Decrease	Discount Rate	1% Increase
Discount Rate	4.68%	5.68%	6.68%
Net OPEB Liability	\$ 224,506	\$ 182,072	\$ 147,497

	1% Decrease	Medical Trend	1% Increase
Ultimate Trend	2.68%	3.68%	4.68%
Net OPEB Liability	\$ 143,687	\$ 182,072	\$ 230,367



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Employer's Proportionate Share of the Net OPEB Liability

Disclosure for fiscal year ending:	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Measurement Date:	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011
Employer's Proportion of the Net OPEB Liability	0.0180%	0.0219%	0.0187%	0.0129%	0.0129%	0.00%	0.00%	0.00%	0.00%	0.00%
Employer's Proportionate Share of the Net OPEB Liability	\$ 182,072	\$ 186,902	\$ 249,276	\$ 196,372	\$ 229,270	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹										
Employer's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll ¹										
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	38.02%	39.35%	26.99%	22.38%	15.86%					

^{1/} Because this OPEB plan does not depend on salary, we do not have salary information.



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Deferred Inflows/Outflows of Resources Related to OPEB - Required by GASB 75

For the fiscal year ended June 30, 2021, Washington Suburban Transit Commission recognized an OPEB expense of \$6,006. At June 30, 2021, Washington Suburban Transit Commission reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Net Deferral
Differences between expected and actual experience	\$ (34,534)
Changes of assumptions	(63,682)
Net difference between projected and actual earnings on OPEB plan investments	(4)
Change in Proportion - Net OPEB Liability	52,235
Change in Proportion - Deferrals	(9,014)
Change in Proportion due to Agency Contributions	3,478
Employer contribution subsequent to measurement date	
Total	\$ (51,521)

\$0 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

Fiscal Year ended June 30:	
2022	\$ (10,608)
2023	(10,056)
2024	(9,817)
2025	(7,593)
2026	(9,630)
Thereafter	(3,817)



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

In conformity with paragraph 86b of Statement 75, the effects of differences between projected and actual earnings on OPEB plan investments are recognized in collective OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Projected and Actual Earnings on OPEB Plan Investments											
Year	Differences between Projected and Actual Earnings on OPEB Plan Investments*	Recognition Period (Years)									
			2017	2018	2019	2020	2021	2022	2023	2024	2025
2017	\$ -	5	\$ -	-	-	-	-	-	-	-	-
2018	(2,748)	5	\$ (396)	(575)	(672)	(553)	(552)				
2019	(1,261)	5		\$ (249)	(292)	(240)	(240)	(240)			
2020	(413)	5			\$ (96)	(79)	(79)	(79)	(80)		
2021	1,582	5				\$ 316	316	316	316	318	
Net increase (decrease) in OPEB expense	\$ -		\$ (396)	\$ (824)	\$ (1,060)	\$ (556)	\$ (555)	\$ (3)	\$ 236	\$ 318	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Investment Earnings Less than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	-	2,748	2,196	-	552
2019	-	1,261	781	-	480
2020	-	413	175	-	238
2021	1,582	-	316	1,266	-
				\$ 1,266	\$ 1,270



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Differences between Expected and Actual Experience

In conformity with paragraph 86a of Statement 75, the effects of differences between expected and actual experience are recognized in collective OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Recognition of Differences between Expected and Actual Experience															
Year	Differences between Expected and Actual Experience*	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	(3,967)	7.63	-	-	-	\$ (374)	(543)	(635)	(522)	(522)	(522)	(522)	(329)	-	-
2019	(350)	7.06	-	-	-	-	\$ (50)	(58)	(48)	(48)	(48)	(48)	(48)	(3)	-
2020	(65,249)	6.63	-	-	-	-	-	\$ (11,595)	(9,530)	(9,530)	(9,530)	(9,530)	(9,530)	(6,004)	-
2021	13,752	6.63	-	-	-	-	-	-	\$ 2,074	2,074	2,074	2,074	2,074	2,074	1,308
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (374)	\$ (593)	\$ (12,288)	\$ (8,026)	\$ (8,026)	\$ (8,026)	\$ (8,026)	\$ (7,833)	\$ (3,933)	\$ 1,308

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences between Expected and Actual Experience

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	3,967	2,073	-	1,894
2019	-	350	156	-	194
2020	-	65,249	21,125	-	44,124
2021	13,752	-	2,074	11,678	-
				\$ 11,678	\$ 46,212



Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Changes of Assumptions

In conformity with paragraph 86a of Statement 75, the effects of changes of assumptions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Year	Changes of Assumptions*	Recognition Period (Years)	Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Assumptions													
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2018	(46,884)	7.63	-	-	\$ (4,419)	(6,415)	(7,502)	(6,166)	(6,166)	(6,166)	(6,166)	(6,166)	(3,884)	-	-	-
2019	(50,109)	7.06	-	-	-	(7,125)	(8,332)	(6,848)	(6,848)	(6,848)	(6,848)	(6,848)	(6,848)	(411)	-	-
2020	(35,674)	6.63	-	-	-	-	(6,339)	(5,210)	(5,210)	(5,210)	(5,210)	(5,210)	(5,210)	(3,283)	-	-
2021	12,516	6.63	-	-	-	-	-	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,189
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (4,419)	\$ (13,540)	\$ (22,173)	\$ (16,337)	\$ (16,337)	\$ (16,337)	\$ (16,337)	\$ (14,055)	\$ (1,806)	\$ 1,189	

*Each year, the amortization payment is reset based on the proportionate share percentage. Historical values represent actual amortized amounts.

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Changes of Assumptions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	46,884	24,502	-	22,382
2019	-	50,109	22,305	-	27,804
2020	-	35,674	11,550	-	24,124
2021	12,516	-	1,888	10,628	-
				\$ 10,628	\$ 74,310

Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Differences between Proportions - Agency Contribution

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Agency Contribution															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2018	6,883	7.63	-	-	-	\$ 902	902	902	902	902	902	902	569	-	-
2019	3,134	7.06	-	-	-	-	\$ 444	444	444	444	444	444	444	27	-
2020	(1,750)	6.63	-	-	-	-	-	\$ (264)	(264)	(264)	(264)	(264)	(264)	(166)	-
2021	(444)	6.63	-	-	-	-	-	-	\$ (67)	(67)	(67)	(67)	(67)	(67)	(42)
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ 902	\$ 1,346	\$ 1,082	\$ 1,015	\$ 1,015	\$ 1,015	\$ 1,015	\$ 682	\$ (206)	\$ (42)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	6,883	-	3,608	3,275	-
2019	3,134	-	1,332	1,802	-
2020	-	1,750	528	-	1,222
2021	-	444	67	-	377
				\$ 5,077	\$ 1,599

Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Differences between Proportions - Net OPEB Liability

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Net OPEB Liability																
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter	
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	
2019	88,702	7.06	-	-	-	\$ -	12,564	12,564	12,564	12,564	12,564	12,564	12,564	754	-	
2020	42,227	6.63	-	-	-	-	-	\$ 6,369	6,369	6,369	6,369	6,369	6,369	6,369	4,012	
2021	(33,284)	6.63	-	-	-	-	-	-	\$ (5,020)	(5,020)	(5,020)	(5,020)	(5,020)	(5,020)	(3,163)	
Net increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ 12,564	\$ 18,933	\$ 13,913	\$ 13,913	\$ 13,913	\$ 13,913	\$ 13,913	\$ 13,913	\$ (254)	\$ (3,163)

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	88,702	-	37,692	51,010	-
2020	42,227	-	12,738	29,489	-
2021	-	33,284	5,020	-	28,264
				\$ 80,499	\$ 28,264

Appendix XI. GASB 75 Disclosure - Washington Suburban Transit Commission

Schedule of Differences between Proportions - Deferrals

In conformity with paragraph 86a of Statement 75, the effects of changes of proportions should be recognized in OPEB expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees), determined as of the beginning of the measurement period. The following table illustrates the application of this requirement.

Increase (Decrease) in OPEB Expense Arising from the Effects of Changes of Proportionate Share - Deferrals															
Year	Changes of Assumptions	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2011	\$ -	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-	-
2018	-	7.63	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
2019	15,069	7.06	-	-	-	\$ -	2,134	2,134	2,134	2,134	2,134	2,134	2,134	128	-
2020	14,463	6.63	-	-	-	-	\$ -	2,181	2,181	2,181	2,181	2,181	2,181	1,374	-
2021	(32,714)	6.63	-	-	-	-	-	\$ -	(4,934)	(4,934)	(4,934)	(4,934)	(4,934)	(4,934)	(3,109)
Net increase (decrease) in OPEB expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,134	\$ 4,316	\$ (618)	\$ (3,432)	\$ (3,109)				

Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions

Year	Increases in the Total OPEB Liability (a)	Decreases in the Total OPEB Liability (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Balances at June 30, 2020	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	15,069	-	6,403	8,666	-
2020	14,463	-	4,363	10,100	-
2021	-	32,714	4,934	-	27,780
				\$ 18,766	\$ 27,780